



## APPLICATION FOR GENERAL AND COMMERCIAL GUARANTEE

This document is intended for applications for a Property Development Guarantee with Lombard Insurance Company Limited.

The questionnaire below is to be completed and signed and returned to [applications@lombardins.com](mailto:applications@lombardins.com) along with the required information listed under Section G. The documents submitted will then be assessed.

### A. CLIENT DETAILS



This must be the same name as on the sale agreement

Full Name(s) / Company / Trust			
ID / Registration Number		Income Tax / VAT Number	
Email Address			
Physical Address			
		Code	
Telephone Number		Cell Number	
Spouse Full Name			If married in Community of Property
Spouse ID Number			
Have any judgements ever been taken out against you, your spouse or the company or trust applying?			
If yes, please supply details			

### B. PROPERTY DEVELOPMENT DETAILS



Development Name	
Unit Number	
Square Meters	
Property Value	
Deposit Paid	
Guarantee Value Needed	
Reason for Buying the Property (e.g. to live in, investment)	

[WWW.LOMBARDINS.COM](http://WWW.LOMBARDINS.COM)

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Reg No: 1990/001253/06 • VAT Reg no: 4360121331 • Lombard Insurance Company Limited is a licensed Insurer and Authorised Financial Services Provider: (FSP 1596)



**D. HOW WILL YOU FINANCE THE REMAINING BALANCE DUE ON THE PROPERTY?**



Sale of Assets (fill in section E)	
Sale of Assets and Bond from a Bank (fill in section E and F)	

**E. ASSET INFORMATION**

We need these details to understand how the new property will be paid for. The value of the asset must be confirmed with supporting documentation.

Asset to be Used	Liquidity of the Asset	Liabilities on the Asset	Predicted Value of the Asset
<i>E.g. house, cash, investments etc.</i>	<i>How long do you anticipate it will take you to get access to the value of the asset in cash</i>		<i>How much will the asset be worth when the remaining balance on the property is due</i>
<b>TOTAL</b>			

**F. INCOME INFORMATION**

	Person One	Person Two (if applicable)
<b>Employment Status</b> <i>(e.g. Permanent, Contract, Part-Time, Self-Employed)</i>		
<b>Source of Household Income</b> <i>(e.g. Salary, Pension, Dividends)</i>		
<b>Duration of Current Employment</b>		
<b>Industry of Employment</b>		
<b>Gross Monthly Income</b>		
<b>Gross Monthly Expenses</b> <i>(including taxes, groceries, fuel, school fees, retirement fund contributions etc.)</i>		
<b>Net Household Income</b> <i>(Gross Monthly Income – Gross Monthly Expenses)</i>		
<b>Current Monthly Bond Cost</b>		



**G. REQUIRED INFORMATION CHECKLIST**  
(Documents to be attached with application form)



Individual	Company	Trust
Purchase Agreement	Purchase Agreement	Purchase Agreement
ID Document	ID Document of Directors	ID Document of Trustees
Supporting Documentation for section E showing ownership, value and any liability due on the asset	Supporting Documentation for section D showing ownership, value and any liability due on the asset	Supporting Documentation for section D showing ownership, value and any liability due on the asset
Supporting Documentation for section F showing proof of income <ul style="list-style-type: none"> <li>• 3 months bank statements</li> <li>• Pay slip no older than 2 months</li> </ul>	Objective Proof of Physical Address	Objective Proof of Physical Address
	Proof of Income Tax Number	Proof of Income Tax Number
Objective Proof of Physical Address	Annual Financials Statements	Trust Deed
Proof of Income Tax Number	Certificate of Incorporation (CM1 or COR 14.3)	Resolution allowing applicant to sign on the trust's behalf
Statement of Personal Assets and Liabilities	Register of Directors (CM 29 or COR39)	
Proof of Marital Status	Resolution allowing applicant to sign on the company's behalf	
* This list is not exhaustive and additional documents may be required		

**G. DECLARATION**



Initial here:

**I/We hereby declare that the details and information furnished in this application, to the best of my/our knowledge, fairly represents my true state of affairs and/or the true state of affairs of the company/trust and I/we authorise the verification of any aspect of this application.**

**I/We have not concealed or misrepresented any material fact relevant to this application. I/We acknowledge that this application and supporting documentation will form the basis upon which any Guarantee may be issued and should any Guarantee be issued,**

**I/we undertake to indemnify Lombard from and against any and all losses, liabilities, claims, demands, actions, damages, costs and expenses (including legal expenses on an attorney/client basis) incurred, directly or indirectly, as a result of:**

**(a) any breach by me/us of any of my/our obligations under this application and/or any subsequent quote;**

**(b) any improper, fraudulent, dishonest or negligent act, omission or intentional error by me/us; or**

**(c) any misrepresentation made by myself/us.**

**I/We acknowledge and agree that for the purposes of performing under this Application it will be necessary to process my/our private information including making that information available to other associated parties, insurers or reinsurers. In addition, I/we consent to the transfer of that information to the reinsurers even if those reinsurers are situated outside the Republic of South Africa for use in connection with the processing of this Application.**

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Name: \_\_\_\_\_

Spouse Signature: \_\_\_\_\_ Name: \_\_\_\_\_  
(if purchased jointly or married in C.O.P)