

Lombard Insurance Company Limited
("The Company")

Registration number: 1990/001253/06

ROUND ROBIN RESOLUTION OF THE BOARD OF DIRECTORS

Business transfer resolution: Relyant Insurance Company (Pty) Ltd

The business transfer resolution of the Company to accept transfer of the Relyant Insurance Company Limited's ("Relyant") related insurance book to the Company, pursuant to the provisos of Section 37 of the Short-Term Insurance Act 53 of 1998, was considered.

Resolution 1: Resolved as follows:

- 6.1 Pursuant to the provisions of Section 37 of the Short-Term Insurance Act 53 of 1998 ("the Act"), Relyant will transfer its entire insurance book of business to the Company;
- 6.2 The insurance policies transferred will be all of Relyant's insurance policies written onto its insurance licence;
- 6.4 All existing Relyant insurance policies will only be transferred to the Company upon the approval of the Registrar of Insurance as required in terms of Section 37 of the Act;
- 6.5 The Board hereby consents to the transfer as set out above, subject to all suspensive conditions being met under the transfer agreement to be effected between the Company and Relyant.


ML Yaphet

Date:

20/10/2016

Place:

PARKTOWN


PJ Orford

Date:

26/10/2016

Place:

Parktown


RJ Symmonds

Date:

26/10/2016

Place:

PARKTOWN


CE Backeberg

Date:

26/10/2016

Place:

Parktown


A Pienaar

Date:

26/10/2016

Place:

Parktown


AC Magwentshu

Date:

26/10/2016

Place:

PARKTOWN


GJM Carlin

Date:

26/10/2016

Place:

PARKTOWN