

STATEMENT E9 (Total)
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES
 held by Relyant Insurance Company Limited
 as at the end of financial period 30/06/2016

DESCRIPTION	Supporting statement number	THIS YEAR				
		STATUTORY VALUES PER SCHEDULE 2 OF THE ACT			Values per shareholders' statements	Differences
		Total	In RSA	Outside RSA		
1	2	3	4	5	6	7
		R'000	R'000	R'000	R'000	R'000
ASSETS						
1 Cash		0	0	0	0	0
2 Kruggerands		0	0	0	0	0
3 Outstanding short-term premiums		0	0	0	0	0
4 Reinsurance deposits		0	0	0	0	0
5 Mortgage bonds		0	0	0	0	0
6 Long term (investment) policies-linked		0	0	0	0	0
7 Long term (investment) policies-non linked		0	0	0	0	0
8 Other assets		0	0	0	0	0
9 Balances and deposits with banks	E1	100 116	100 116	0	100 116	0
10 Securities and Loans	E2	0	0	0	0	0
11 Other Securities	E3	0	0	0	0	0
12 Debtors (Claims against persons & entities)	E4	447	447	0	447	0
13 Shares, depository receipts and units	E5	0	0	0	0	0
14 Land and buildings	E6	0	0	0	0	0
15 Fixed assets	E7	638	638	0	638	0
16 TOTAL ASSETS		101 201	101 201	0	101 201	0
LIABILITIES						
17 Due to other insurers and reinsurers		214	0	214	214	0
18 Reinsurance deposits		0	0	0	0	0
19 Bank overdraft		0	0	0	0	0
20 Provision for current and deferred taxation		6 215	6 215	0	6 215	0
21 Contingent liabilities		0	0	0	0	0
22 Other liabilities		4 494	4 494	0	4 494	0
23 Unearned premium provisions - net	D3	30 863	25 566	5 295	30 863	0
24 Outstanding claims - net	D3	8 781	8 592	189	8 781	0
25 I B N R - Claims incurred but not reported	D3	9 997	8 054	1 943	9 997	0
26 Unexpired risk provision	D3	0	0	0	0	0
27 TOTAL LIABILITIES		60 564	53 823	6 741	60 564	0
28 NET ASSETS/SHAREHOLDERS' FUNDS		40 637	47 376	-6 741	40 637	0

AUDITORS _____

STATEMENT F1
CAPITAL ADEQUACY REQUIREMENT, SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY
of Relyant Insurance Company Limited
as at the end of financial period 30/06/2016

	1	2	3
	DESCRIPTION	World-wide R'000	In RSA R'000
1. CAPITAL ADEQUACY REQUIREMENT			
1	(i) MCR	10 000	10 000
2	Absolute minimum requirement	10 000	10 000
3	Operating Expenses (per reporting period)	4 906	4 906
4	Annualised Operating Expenses	6 541	6 541
5	Premium Income (net of all reinsurance)	18 915	6 238
6	Statutory approved different MCR (If applicable)	0	0
7	Date of statutory approval for different MCR (YY/MM/DD)		
8	(ii) SCR	2 186	940
9	(iii) CAPITAL ADEQUACY REQUIREMENT (CAR)	10 000	10 000
2. NET ASSETS: STATUTORY BASIS			
(i) Assets			
10	Domestic		0
11	Foreign, deemed to be domestic		0
12	Total assets	101 201	101 201
13	(ii) Less: Total Liabilities	60 564	53 823
14	(iii) Sub total: Net Assets	40 637	47 378
15	Less: Capital Adequacy Requirement [per 1(iii)]	10 000	10 000
16	SURPLUS / SHORTFALL OF ASSETS	30 637	37 378
17	Solvency Margin (current year)	963.3%	2611.4%
18	Solvency Margin (previous year)	0.0%	0.0%
19	CAR Cover	4.06	4.74

AUDITORS _____