

HOLLARD BUSINESS VS LOMBARD COMMERCIAL AUTO PROVISIONS AND EXCESSES COMPARISON

Section	Description	Hollard excess	Lombard excess	Comment	
Fire	Geysers replacement excess - Approved supplier	R1 000	R500	Hollard excess higher and split across approved and non-approved service providers. LBP also does not include the same in Fire Section, only on Buildings Combined.	
	Geysers replacement excess - Non-approved supplier	R2 000			
	Shade nets and canopies	Co-insurance table			LBP only applies the Co-Insurance Table to the Buildings Combined Section and not the Fire Section.
		Age	%		
		Up to 1 year	10%		
		Up to 2 years	25%		
		Up to 3 years	40%		
	Up to 4 years	60%			
Up to 5 years	80%				
> 5 years	100%				
Basic	R5 000	R2 500	Hollard new Basic excess Higher than LBP.		
Weather-related losses excess	5% min R5 000, max R50 000	5% min R5 000, max R50 000	Weather-related excess equal, but Hollard title more descriptive and includes Hail and Snow.		
Lightning - with SABS Protection		10% min R1 000, max R2 000	Hollard does not apply a separate Lightning Excess - Basic Flat R5k will apply to Lightning Losses.		
Lightning - no SABS Protection		20% min R2 000			
Buildings combined	Geysers replacement excess - Approved supplier	R1 000	R500	Hollard excess higher and split across approved and non-approved service providers. LBP also does not include the same in Fire Section, only on Buildings Combined.	
	Geysers replacement excess - Non-approved supplier	R2 000			
	Shade nets and canopies	Co-insurance table			Although the Co-insurance table matches, the LBP excess specifically mentions Hail Nets and the Hollard excess refers to Shade Nets protecting against Hail in the Policy Wording.
		Age	%		
		Up to 1 year	10%		
		Up to 2 years	25%		
Up to 3 years		40%			
Up to 4 years	60%				
Up to 5 years	80%				
> 5 years	100%				
		Age of Shade Net	% of Co-insurance		
		Up to 1 year	10%		
		Up to 2 years	25%		
		Up to 3 years	40%		
		Up to 4 years	60%		
		Up to 5 years	80%		
		Older than 5 years	100%		

Section	Description	Hollard excess	Lombard excess	Comment
Buildings combined (cont)	Fire and allied perils	R5 000	R2 000	Hollard splits out Fire/Allied perils excess separately which is what the 'Every other loss' LBP Excess is assumed to address. Hollard excess higher than LBP.
	Weather-related losses excess	5% min R5 000, max R50 000	5% min R5 000, max R50 000	Weather-related excess equal, but Hollard title more descriptive and includes Hail and Snow.
Buildings combined	All other claims	10% min R5 000		No equivalent excess noted on Lombard schedule
	Lightning - with SABS Protection		10% min R1 000, max R2 000	Hollard does not apply a separate Lightning Excess - Basic Flat R5k will apply to Lightning Losses.
Office contents	Theft (following forcible and violent entry/exit)	10% min R1 000	10% min R1 000	Identical excesses.
	Basic	10% min R500	R500	Hollard excess higher than LBP.
	Weather-related losses excess	5% min R5 000, max R50 000	5% min R5 000, max R50 000	Weather-related excess equal, but Hollard title more descriptive and includes Hail and Snow.
	Lightning - with SABS Protection		10% min R1 000, max R2 000	Hollard does not apply a separate Lightning Excess - Basic 10% min R500 will apply to Lightning Losses.
	Lightning - no SABS Protection		20% min R2 000	
Business interruption	1. Specified suppliers/sub-Contractors	Nil	Time excess: 24 Hours	Hollard does not apply a specific Business Interruption excess here.
	2. Specified customers	Nil	Time excess: 24 Hours	
	3. Unspecified suppliers	Nil	Time excess: 24 Hours	
	Weather-related losses excess		5% min R5 000, max R50 000	Hollard does not apply a separate Weather-related excess for Business Interruption section as the relative Material Damage section already levies this excess.
Accounts receivable	Basic	Nil	10% min R1 000	Hollard has a 'Nil' excess here
	Weather-related losses excess		5% min R5 000, max R50 000	Hollard does not apply a separate Weather-related excess for Accounts receivable section as the relative Material Damage section already levies this excess.
Theft	Basic	10% min R1 000	10% min R1 500	Hollard excess minimum is R500 lower than LBP.
Money	Locks and keys	R1 000	R200	Hollard excess is higher than LBP.
	Riot and strike	Nil		This is a Hollard Optional Extension and LBP has no equivalent excess indicated on s separate document.
	Major limit	10% min R1 000	10% min R500	Hollard minimum excess is higher than LBP.
	Money in transit	15% min R1 000		Hollard applies a separate excess here, which 15% as a minimum as opposed to 10% on LBP's basic excess.
	Hold-up	20% min R1 000	10% min R1 000	Hollard excess is higher (20%) than LBP's excess (10%).
	Collectors/roundsman	10% min R1 000		Hollard minimum excess is higher than LBP Basic Excess.

Section	Description	Hollard excess	Lombard excess	Comment
Glass	Basic	10% min R750	10% min R1 000	Hollard minimum excess is lower than LBP.
	Weather-related losses excess		5% min R5 000, max R50 000	Hollard does not apply a separate Weather-related excess for Glass section as the relative Material Damage section already levies this excess.
Fidelity guarantee	Basic	As stated in Policy wording	10% min R5 000	Vast difference in the applicability of the excess as Hollard Wording provides various scenarios and LBP excess is simplistic.
Goods in transit	Riot and strike	Nil		This is a Hollard Optional Extension and LBP has no equivalent excess indicated on s separate document.
	Basic	10% min R2 500	10% min R1 500	Hollard minimum excess is higher than LBP.
	Theft/hijack	20% min R2 500	25% min R2 500	LBP excess is higher.
Business all risks	Basic	10% min R1 000	Claims up to R2 500: 10% min R250	LBP splits excess by Value Band and although the % is the same, Hollard's minimum excess is higher than LBP. Hollard excess is simplistic.
			Claims above R2 500: 10% min R500	
	Lightning/ Power Surge - with Protection		10% min R1 000, max R2 000	Hollard does not apply a separate Lightning Excess - Basic Flat 10% min R1k will apply to Lightning Losses.
	Lightning/ Power Surge - no Protection		20% min R2 000	
Accidental Damage	Property	10% min R2 500	10% min R1 000	Hollard minimum excess higher than LBP.
	Leakage	10% min R2 500		Hollard splits the Defined events excesses - Hollard minimum excess higher than LBP Basic excess.
	Power surge - With Surge protection	R2 500		This is the New Power Surge defined event option that replaces what LBP applies separately in the Material Damage sections.
	Power surge - Without Surge protection	10% min R5 000		
Combined liability/Umbrella liability	Public liability	R1 500	10% min R2 500, max R25 000	Hollard applies a Flat simplistic excess structure lower than LBP.
	Products liability/ Defective workmanship	10% min R1 500		Although Hollard separates this excess, when compared to the LBP Basic excess, LBP applies a Maximum which would make the excess lower than Hollard on the Larger losses.
	Work away	10% min R1 500		
Employer's liability	Basic	Nil	Nil	Identical excesses.
Directors' and officers' liability	Emergency Legal Costs	Nil	Not available on Lombard Policy	Not available on Lombard Policy
	Basic	Nil		
Cyber insurance	Cyber insurance	As stated in the Hollard Business Policy wording	Not available on Lombard Policy	Not available on Lombard Policy

Section	Description	Hollard excess	Lombard excess	Comment
GPA/Stated Benefits	Temporary total disability	Time excess: 7 days	Nil	LBP does not apply any excess for GPA/Stated Benefits
	Emergency expense shortfall	R250		
Motor - General	Loss of locks, keys, central locking devices and remotes	R1 250	Nil	Identical excesses.
	Glass - Repair	Nil	Nil	Identical excesses.
	Glass - Replacement	25% min R500	25% min R500	Identical excesses.
Motor - Private Type	Hollard: Private Type Vehicles (PV) Lombard: MOTOR CARS & LDV's			Hollard separates Private and LDV into separate categories and Lombard joins them up.
	Sub-section A (Basic)	5% min R4 000	5% min R3 500	Hollard's minimum is higher than LBP.
	Sub-section B (Basic)	Nil	Nil	Identical excesses.
	Hail damage	10% min R4 000	10% min R1 500	Hollard's minimum is higher than LBP.
	Theft/hijack (falls away if vehicle is recovered)	10% min R5 500	5% of claim	Although the % is lower than Hollard, applying the excess cumulatively, effectively renders the nominal excess 10% min R3.5k. Therefore, Hollard's minimum is higher than LBP.
	Theft/hijack - SI Over R400k and no early warning (<i>ADDITIONAL</i>)		10% of claim	
	Driver aged under 25 years (<i>ADDITIONAL</i>)	R1 000	R2 500	Hollard is lower than LBP.
	Driver licensed less than 2 years (<i>ADDITIONAL</i>)	R1 500	5% min R1 000	Hollard applies a Flat amount lower than LBP.
	Claim between 22h00 and 05h00		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.
	2 or more claims in 12 months		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.
Motor - LDV under 3500kg	Hollard: Light Delivery Vehicles (LDV) and Commercial Vehicles (up to a GVM of 3 500kg) Lombard: MOTOR CARS & LDV's			Hollard separates Private and LDV into separate categories.
	Sub-section A (Basic)	5% min R 5 000	5% min R3 500	Hollard's minimum is higher than LBP.
	Sub-section B (Basic)	Nil	Nil	Identical excesses.
	Hail damage	10% min R5 000	10% min R1 500	Hollard's minimum is higher than LBP.
	Theft/hijack (falls away if vehicle is recovered)	10% min R6 500	5% of claim	Although the % is lower than Hollard, applying the excess cumulatively, effectively renders the nominal excess 10% min R3.5k. Therefore, Hollard's minimum is higher than LBP.
	Theft/hijack - SI Over R400k and no early warning (<i>ADDITIONAL</i>)		10% of claim	
	Driver aged under 25 years (<i>ADDITIONAL</i>)	R1 000	R2 500	Hollard is lower than LBP.
	Driver licensed less than 2 years (<i>ADDITIONAL</i>)	R1 500	5% min R1 000	Hollard applies a Flat amount lower than LBP.
	Claim between 22h00 and 05h00 (<i>ADDITIONAL</i>)		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.
	2 or more claims in 12 months (<i>ADDITIONAL</i>)		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.

Section	Description	Hollard excess	Lombard excess	Comment
Motor – CV over 3500kg	Hollard: Heavy Commercial Vehicles (HCV)/Trailers (over 3500kg GVM), Buses and Special Types Lombard: COMMERCIAL VEHICLES OVER 3 500KG			Lombard has a less descriptive Category name.
	Sub-section A (Basic)	10% min R5 000	10% min R5 000	Identical excesses.
	Sub-section B (Basic)	R2 500	5% min R5 000	Hollard applies a Flat amount lower than LBP.
	Hail damage	15% min R5 000	10% min R5 000	Hollard excess is higher than LBP.
	Theft/hijack (falls away if vehicle is recovered)	20% min R7 500	5% of claim	Although the % is lower than Hollard, applying the excess cumulatively, effectively renders the nominal excess 15% min R5k. Therefore, Hollard's entire excess is higher than LBP.
	Theft/hijack – SI Over R400k and no early warning		10% of claim	
Motor – CV over 3500kg	Driver aged under 25 or licensed less than 2 years (<i>ADDITIONAL</i>)	5% min R1 000	R5 000	Hollard applies a Flat amount lower than LBP.
	Windscreen – Replace (Local)		20% min R1 000	Hollard does not apply a separate excess of W/S for different vehicle categories. Therefore, 25% min R500 could be higher or lower than LBP depending on the loss itself.
	Windscreen – Replace (Imported)		25% min R2 500	
	Windscreen – Repair		R300	Hollard excess is lower than LBP.
	Claim between 22h00 and 05h00 (<i>ADDITIONAL</i>)		2.5% min R2 500	LBP has an additional excess that Hollard does not apply here.
	2 or more claims in 12 months (<i>ADDITIONAL</i>)		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.
	Driver Learner or Licensed under 2 years (<i>ADDITIONAL</i>)		R2 500	LBP has an additional excess that Hollard does not apply here.
Motor – Motorcycles	Sub-section A (Basic)	10% min R1 000	SI Up to R50 000: 10% min R2 000	LBP splits excess by Value Band and although the % is the same, Hollard's minimum excess is lower than LBP.
			SI over R50 000: 10% min R2 500	
	Sub-section B (Basic)	Nil	Nil	Identical excesses.
	Theft/hijack (falls away if vehicle is recovered)	15% min R1 750	5% min R3 000	Although the % is lower than Hollard, applying the excess cumulatively, effectively renders the nominal excess 15% min R5k on the lower value band – making Hollard lower than LBP.
	Driver aged under 25 years (<i>ADDITIONAL</i>)	R750	R2 500	Hollard excess is lower than LBP.
	Driver licensed less than 2 years (<i>ADDITIONAL</i>)	R750	R2 500	Hollard excess is lower than LBP.
Driver's license endorsed within the last 3 years (<i>ADDITIONAL</i>)	R750		Hollard has an additional excess that LBP does not apply here.	

Section	Description	Hollard excess	Lombard excess	Comment
Motor - Motorcycles (cont.)	Claim between 22h00 and 05h00 (<i>ADDITIONAL</i>)		2.5% min R2 500	LBP has an additional excess that Hollard does not apply here.
	2 or more claims in 12 months (<i>ADDITIONAL</i>)		2.5% min R1 500	LBP has an additional excess that Hollard does not apply here.
Motor - Caravans/Trailers	Hollard: Trailers and Caravans (up to a GVM of 3 500kg) Lombard: TRAILERS - COMMERCIAL, SEMI & HIGHSPEED			Different category names applied.
	Windscreen/Glass	R500	Replacement: 25% min R500 Repair: Nil	Hollard does not, for trailers/caravans, distinguish between repair and replace on glass.
	Hail damage	R1 000	10% min R1 000	Hollard charges a Flat excess lower than LBP %-based excess.
	All other claims	R1 000	5% min R500	Hollard charges a Flat excess lower than LBP %-based excess.
	Theft/hijack		5% of claim	Hollard's 'All other' excess would come into play here, which is lower than LBP.
	Driver of towing vehicle Age less than 25 (<i>ADDITIONAL</i>)		R1 500	Hollard's 'All other' excess would come into play here, which is lower than LBP.
Motor - Tractors/ Forklifts	Basic		5% min R500	Hollard does not usually have these vehicles on the Business Policy, but in these cases - they would fall into the LDV or HCV category based on GVM. Therefore, the Hollard vs LBP excess is incomparable.
	TP Liability		R2 500	
Motor - Golf carts	Basic		5% min R500	Hollard does not usually have these vehicles on the Business Policy, but in these cases - they would fall into the LDV or HCV category based on GVM. Therefore, the Hollard vs LBP excess is incomparable.
	TP Liability		R2 500	
Motor - Tracking Requirements	Hollard: Named High-risk Vehicles - List 1 Lombard: Named High-risk Vehicles under R200k	1 Tracking Device required	1 Tracking Device required	Hollard does not use a Value as a threshold, but have 2 separate lists of vehicles whereas Lombard has 1 list of vehicles, but is split by Value R200k threshold).
	Hollard: Named High-risk Vehicles - List 2 Lombard: Named High-risk Vehicles over R200k	2 Tracking Devices required	2 Tracking Devices required	
	Named High-risk Vehicles - without tracking	NO COVER	NO COVER	Vehicles on High Risk list does not have cover without Tracking for Hollard and Lombard.
	Unnamed vehicles by value without tracking	5% of claim	NO COVER	Vehicles wide of High Risk List have different designated value thresholds, namely R500k for Hollard and R600k for Lombard. Hollard allows cover with an excess as opposed to No Cover at all for Lombard.
Motor traders risk	Loss of keys	R750	Nil	Hollard applies a higher excess because there is a free provision applied where LBP would normally need to buy the cover ground up.
	Sub-section A (Basic)	10% min R5 000	Vehicle SI up to R150 000: 10% min R3 000	LBP splits excess by Value Band and although the % is the same, Hollard's minimum excess is higher than LBP on the lower value band. Hollard excess is simplistic.

Section	Description	Hollard excess	Lombard excess	Comment
Motor traders risk (cont.)			Vehicle SI above R150 000: 10% min R5 000	
	Sub-section B (Basic)	R2 500	R3 500	Hollard excess is lower.
	Glass - Repair	Nil	Nil	Identical excesses.
	Glass - Replacement (Local)	25% min R500	20% min R350	Hollard does not apply a different excess for Local/Imported, however, the minimum matches the Import Excess - meaning LBP has a better excess on Local glass.
	Glass - Replacement (Imported)		25% min R500	
	Hail damage		10% min R500	Hollard does not apply a separate excess for Hail, it applies a Basic - however, the probability of a Hail claim exceeding R5k is high, so ultimately, the excess is the same as LBP's 10%.
	Driver under 25 years of age (ADDITIONAL)		R500	
	Driver over 75 years of age (ADDITIONAL)		R500	Hollard does not apply a cumulative excess for this.
	Not fully licensed for 2 years (ADDITIONAL)		R500	
Electronic equipment	Basic	10% min R1 000	Claims up to R5 000: 10% min R500	LBP splits excess by Value Band and although the % is the same, Hollard's minimum excess is higher than LBP on the lower value band. Hollard excess is simplistic.
			Claims above R5 000: 10% min R1 000	
Electronic equipment	Lightning/Power surge - With Surge protection	R2 500	10% min R1 000, max R2 000	Hollard does not apply a separate Lightning Excess - Basic Flat 10% min R1k will apply to Lightning Losses.
	Lightning/Power surge - Without Surge protection	10% min R5 000	20% min R2 000	
	Weather-related losses excess		5% min R5 000, max R50 000	Hollard does not apply a separate Weather-related excess for Electronic Equipment section as the relative Material Damage section already levies this excess.
	Reinstatement of Data (ADDITIONAL)		R500	Hollard excess is lower than LBP, and is not cumulative.
	Increased Cost of Working (ADDITIONAL)		R1 000	Hollard applies a 24 Hour Time excess as opposed to a Flat monetary value, and is not cumulative.
Machinery breakdown	Machinery breakdown	10% min R2 500	10% min R500	Hollard minimum excess is higher than LBP.
	Power surge - With approved Surge protection	R2 500	10% min R1 500	Hollard encompasses all Power Surge covers Policy Wide within the Accidental Damage section as opposed to LBP applying the same in each Material Damage section.
	Power surge - Without approved Surge protection	10% min R5 000	NO COVER	
	Business interruption	Time excess: 24 hours	Time excess: 48 Hours	Hollard time excess a shorter period than LBP (by 24 hours)
	Deterioration of stock	10% min R1 000	10% min R500	Hollard minimum excess is higher than LBP.

Section	Description	Hollard excess	Lombard excess	Comment
Solar power	Solar power			Section does not exist on LBP
Houseowners (Buildings)	Houseowners (Buildings)			Section does not exist on Hollard.
Householders (Contents)	Householders (Contents)			Section does not exist on Hollard.
Personal liability	Personal liability			Section does not exist on Hollard.
Personal all risks	Personal all risks			Section does not exist on Hollard.