

HOLLARD BUSINESS VS LOMBARD COMMERCIAL POLICY WORDING COMPARISON

Description	Lombard Commercial Policy - V1 2019	Hollard Business Policy V9
GENERAL		
Houseowners section	Available	Not available
Householders section	Available	Not available
Personal Liability section	Available	Not available
Personal All Risks section	Available	Not available
Broadform/Combined Liability	Broadform basis	Traditional Basis
Umbrella Liability section	Not available	Available
Director's and Officer's Liability section	Not available	Available
Cyber Insurance (Claims made basis) section	Not available	Available
Motor Fleet section	Not available	Available
Solar Power section	Not available	Available
GENERAL EXCEPTIONS		
1. War, riot and terrorism	Refers to the company alleging that the risk is not covered	<ul style="list-style-type: none"> Excludes death or bodily injury or liability whether directly or indirectly caused refers to the Company being able to demonstrate that the risk is not covered
2. Asbestos	Wording mentions Personal Lines sections	Wording mentions the Solar Power section
3. Nuclear	The exception applies across the entire Policy.	The exception does not apply to the Fidelity Guarantee, Stated Benefits or Group Personal Accident sections
Special Extension to General Exception 4	Point 1 (b) includes volcanic eruption	<ul style="list-style-type: none"> Motor Traders and Motor Fleet sections are included Impact damage by rocks and boulders (other than meteorites, asteroids or similar bodies entering the earth's atmosphere) is included
5. Detention, confiscation and forfeiture	<ul style="list-style-type: none"> One version noted in the wording and another in the schedule Wording version refers to SA Police Service 	<ul style="list-style-type: none"> Clause noted as General Condition 20 Clause refers to Police

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6. Sanctions Limitation & Exclusion	<ul style="list-style-type: none"> One version noted in the wording and another in the schedule Wording version notes United Kingdom of Britain and Northern Island Schedule version includes paragraph noted in blue 	<ul style="list-style-type: none"> Clause noted as General Condition 22 Refers to United Kingdom
7. Pollution and Contamination Exclusion	Noted in wording	Not applicable
Mould and fungi	Noted in Policy schedule	Not applicable
Electronic Data	Noted in Policy schedule	Not applicable
Theft by false pretences and fraud	<ul style="list-style-type: none"> Exclusion noted on the Policy Schedule Restricts exclusion to any actual or purported exchange, cash or credit sale agreement including theft by trickery 	Noted as General Condition 21
Transmission and distribution lines	Noted in Policy schedule	Not applicable
Consequential Loss	Noted in Policy schedule	Not applicable
We do not compensate you for any claims where there is no physical damage to your property. (Personal Lines Cover. If applicable/if cover selected.)	<ul style="list-style-type: none"> Exclusion is noted in the Policy Schedule Only applies to Personal Lines sections 	Not applicable
5. Cyber exclusion	<p>This Contract excludes any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Incident.</p> <p>For the purposes of this exclusion clause, any loss, damage, destruction, distortion, erasure, corruption or alteration of Electronic Data shall not be considered as physical loss or damage and shall therefore, if directly occasioned by a Cyber Incident, not be recoverable hereunder.</p>	<p>5.1 This Policy excludes any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with:</p> <p>5.1.1 any loss of, alteration of, or damage to or a reduction in the functionality, availability or operation of a Computer System, unless subject to the provisions of point 5.2 below;</p> <p>5.1.2 any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data, unless subject to the provisions of point 5.2 below.</p>

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<p>5. Cyber exclusion (cont.)</p>	<p>Definitions:</p> <p>(a) “Cyber Incident” shall include:</p> <ul style="list-style-type: none"> (i) unauthorised or malicious acts regardless of time and place, or the threat or hoax thereof; (ii) malware or Similar Mechanism; (iii) programming or operator error whether by the insured or any other person or persons (iv) any unintentional or unplanned – wholly or partially – outage of the insured’s Computer System not directly caused by physical loss or damage; affecting access to, processing of, use of or operation of any Computer System or any Electronic Data by any person or group(s) of persons <p>(b) “Computer System” means any computer, hardware, information technology and communications system or electronic device, including any similar system or any configuration of the aforementioned and including any associated input, output or Electronic Data storage device, networking equipment or back up facility.</p> <p>(c) “Electronic Data” means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment</p>	<p>5.2 Subject to the other Terms, Conditions and Exclusions contained in this Policy, this Policy will cover:</p> <p>5.2.1 loss, damage, liability, cost or expense directly caused by, resulting from, or arising out of physical loss and/or physical damage to tangible property insured under this Policy and any Time Element Loss directly resulting from physical loss and/or physical damage;</p> <p>5.2.2 physical loss and/or physical damage to Data Processing Media for which the basis of valuation shall be the cost of the blank Data Processing Media plus the costs of repairing, replacing or restoring the Data from back-up or from originals of a previous generation (these costs will not include research and engineering). If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank Data Processing Media (however, this Policy does not cover any amount pertaining to the value of Data to the Insured or any other party, even if such Data cannot be recreated, gathered or assembled);</p> <p>where such physical loss and/or physical damage is directly occasioned by otherwise covered perils under this Policy and not otherwise excluded under this Policy.</p>

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<p>5. Cyber exclusion (cont.)</p>	<p>(d) “Malware or Similar Mechanism” means any programme code, programming instruction or other set of instructions intentionally constructed with the ability to damage, interfere with or otherwise adversely affect computer programmes, data files or operations (whether involving self replication or not), including but not limited to “Virus”, “Trojan Horses”, “Worms”, “Logic Bombs” or “Denial of Service Attack”</p>	<p>Meaning of words:</p> <ol style="list-style-type: none"> 1. “Computer System” means any computer, hardware, software communications system, electronic device, (including but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output or data storage device, networking equipment or back up facility. 2. “Data” means information facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System. 3. “Time Element Loss” means business interruption, contingent business interruption or any other consequential losses. 4. “Data Processing Media” means any property insured by this insurance agreement on which Data can be stored but not the Data itself.
<p>1. Misrepresentation, misdescription and non-disclosure</p>	<p>Noted in wording</p>	<ul style="list-style-type: none"> • Noted as General Condition 17 • Combines Change of interest, disclosure, non-disclosure, misrepresentation and misdescription • Hollard clause is more descriptive than the Lombard clause.
GENERAL CONDITIONS		
<p>3A. Cancellation</p>	<p>Noted in wording</p>	<p>Includes:</p> <ul style="list-style-type: none"> • retention of minimum premium under point 2.2 Pro-rata premiums • point 2.3 Premium refund following losses

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3B. Premium obligations	Grace period: 1. Quarterly, half yearly, annual policies = 15 days 2. Monthly policies = 15 days from second month of inception date	Grace period: 1. Quarterly, half yearly, annual policies = 31 days 2. Monthly policies = double debit allowed
5. Prevention of loss	Includes: <ul style="list-style-type: none"> The failure to adhere to any applicable law, regulation, by-law or rule shall entitle the insurer to reject any claim where such failure is material to the claim. 	Noted in wording
6. Claims	<ul style="list-style-type: none"> Losses due to theft must be reported to the police as soon as practicable after the event Prescription period for rejections is 6 months 	<ul style="list-style-type: none"> Any claim involving criminal must be reported to the police immediately after the event Prescription period for rejections is 12 months Property must be preserved Includes requirements for injuries as per point 6.3 Liability may not be admitted as per point 6.5 The insurer has the right to take ownership of any recovered property, including vehicles
8. Fraud	If any claim under this policy is in any respect fraudulent or if any fraudulent means or devices are used by the insured or anyone acting on their behalf or with their knowledge or consent to obtain any benefit under this policy or if any event is occasioned by the wilful act or with the connivance of the insured, the benefit afforded under this policy in respect of any such claim shall be forfeited.	All benefits afforded in terms of this Policy in respect of any claim shall be forfeited and this Policy may be voided or cancelled at the Company's discretion from the date of any fraudulent conduct: 8.1 if any claim or part thereof under this Policy is in any way fraudulent or if fraudulent means or devices are used by the Insured or anyone acting on the Insured's behalf to obtain any benefit under this Policy, or if any Insured event under this Policy is occasioned by the Insured's intentional conduct or that of any person acting on the Insured's behalf or with the Insured's connivance; or

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<p>8. Fraud (cont.)</p>		<p>8.2 if any fraudulent information and/or document, whether created by the Insured or any other party is provided to the Company by the Insured or anyone acting on the Insured's behalf or with the Insured's connivance in substantiation or support of any claim under this Policy and whether or not the claim in itself is fraudulent; or</p> <p>8.3 if the quantum of any claim is deliberately exaggerated by the Insured or anyone acting on the Insured's behalf or with the Insured's connivance, for any reason whatsoever, and whether or not the claim in itself is fraudulent.</p> <p>Where any benefit under this Policy is forfeited in circumstances set out in this General Condition, the Insured shall repay to the Company all amounts which the Company may have previously settled in respect of all claims forfeited without prejudice to the Company's right to recover any other damages which the Company may have suffered as a result of the fraudulent conduct.</p>
<p>9. Reinstatement of cover after loss (not applicable to stock on a declaration basis nor to any section where it is stated to be not applicable)</p>	<ul style="list-style-type: none"> Limits cover to one automatic reinstatement per annual insurance period 	<p>Noted in wording</p>
<p>13. Consent to disclose</p>	<ul style="list-style-type: none"> Refers to its agent 	<ul style="list-style-type: none"> Refers to third parties Includes point 14.6
<p>14. Insurable Interest</p>	<p>The insured or any other person to whom cover under this policy extends shall have an insurable interest both at inception of this policy and at the time a loss occurs.</p>	<p>19.1 The Insured must have an insurable interest in any item insured under this Policy at the date of the event giving rise to a claim.</p>

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<p>14. Insurable Interest (cont.)</p>		<p>19.2 If the Insured's insurable interest in an insured item is an interest other than as an owner or a good faith possessor of the goods (in terms of a credit agreement or else) who bears the risk of loss, the Insured must advise the Company of the nature and extent of the insurable interest before the cover commences.</p> <p>19.3 The cover for any such item will start only when the Company has given written confirmation and agreed to insure the property.</p> <p>19.4 Should the nature or extent of the insurable interest in any item insured under this Policy change, the Insured must notify the Company immediately in writing of such change. Failure to do so may entitle the Company to reject the claim if the Insured's insurable interest was not agreed to by the Company.</p>
<p>16. Interest on payments</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>17. Law and jurisdiction</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>18. Alterations to the business</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>23. Policy Wording and Schedule</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>24. Defective design, lack of maintenance and cost of maintenance</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>25. Gradual deterioration, wear and tear</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>26. Delay of cover</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>27. Obsolescence in the event of loss of or damage</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>29. Change in Premiums and Conditions</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>30. Average</p>	<p>Noted per individual section</p>	<p>Noted in General Conditions for various applicable sections</p>
<p>28. Dye-lots, patterns and textures</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>31. Emergency expense shortfall benefit</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>

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32. The Insured	Not specifically noted	Noted in wording
A. Claims preparation costs	<ul style="list-style-type: none"> Limited to R1 000 or 10% of sum insured, whichever is the lesser 	<ul style="list-style-type: none"> Limited to R500 000 per event and in the annual aggregate
E. Liability under more than one section	<ul style="list-style-type: none"> Clause only includes 'Section' 	<ul style="list-style-type: none"> Clause extends to include 'or Extension (optional or otherwise)' Clause excludes where cover is granted for 'Personal Accident, Stated Benefits or GPA Benefits, or under the Umbrella Liability (Commercial Risk) Section'
K. Value Added Tax (VAT)	Noted in wording	Includes the definition of VAT together with sections noted
9. Security guard	Not specifically noted	Noted in wording
10. Malicious damage	Includes cover on section level	Provides automatic cover under the following sections: Fire, Buildings Combined, Office Contents and Solar Power sections
11. Fire-extinguishing charges	Includes cover on section level	Provides automatic cover under the following sections: Fire, Buildings Combined, Office Contents, Solar Power sections, Goods in Transit, Motor, Motor Traders and Electronic Equipment Sections
12. Subsidence and landslip (limited cover)	Includes optional cover on section level	Provides automatic cover under the following sections: Fire, Buildings Combined, Office Contents and Solar Power sections
14. Locks and Keys	Includes cover on section level	<ul style="list-style-type: none"> Provides automatic cover under the following sections: Fire, Buildings Combined, Office Contents and Solar Power sections Limited to R15 000 per section and R30 000 per event Additional cover can be purchased under the Money section
15. Property under construction or alteration	Not specifically noted	Automatically provides cover for property under construction where the contract value is less than R2 500 000.
16. Warranties and endorsements	Not specifically noted	Noted in wording

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WARRANTIES		
applicable to the fire, buildings combined, office contents, householders & houseowners sections of the policy	<ol style="list-style-type: none"> 1. Fire fighting equipment 2. Storage and handling of flammable liquids and dangerous goods 3. Sprinkler Systems 4. Gas Installations 5. Lightning Conductors and Surge Arrestors 6. Bush Clearance Warranty 7. Chimney Maintenance 8. Waste Warranty 9. Extraction Maintenance Warranty 10. Housekeeping 11. Spark Arrestors 12. Chimney Penetration 13. Certificate of Electrical Compliance 14. Fire Blankets 15. Stacking Heights 16. Pallet Warranty 	Warranties added to policy schedule as and when required
FIRE		
Defined events: Subterranean fire	Not included	Includes Subterranean fire
Defined events: Earthquake	Noted as a Specific Condition and includes earth tremors but excludes tsunami volcanic eruptions or other convulsions	Expands the definition of Earthquake to include volcanic eruption or other convulsion
Defined events: Additional special perils – exclusions	Not specifically noted	Impact includes damage caused by rocks and boulders (other than meteorites, asteroids or similar bodies entering the earth’s atmosphere)
Defined events: Additional special perils – exclusions	Not excluded	Excludes damage due to mildew, damp, rising damp, rust, corrosion or rot under special perils
Specific Exceptions	Excludes earthquake or volcanic eruption but adds cover under the Earthquake extension	Not excluded

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Specific Exceptions	Excludes vehicles unless stock in trade	Not excluded
Specific conditions: Average	Added to sections via Memo/Endorsement on Schedule	Included as General Condition 30
Specific conditions: Additional perils (if stated in the schedule to be included)	Not specifically noted	Noted under defined events
Specific conditions: Leakage extension	Limit to be noted in policy schedule	Noted as an optional extension
Specific conditions: Subsidence and landslip extension (Limited Cover – If stated in the schedule to be included)	Optional cover/extension	Included as General Provision 12
Specific conditions: Malicious damage extension	Included	Included as General Provision 10
Specific conditions: Power Surge extension	Included in the wording as: <ul style="list-style-type: none"> • R25 000 without surge protection • R50 000 with surge protection included in the schedule as R50 000 per event and R100 000 in the annual aggregate if surge protection is fitted	<ul style="list-style-type: none"> • Optional cover available under Accidental Damage section up to R500 000 per event and R1 000 000 in the annual aggregate • If the required surge protection is not fitted a punitive excess applies
Specific conditions: Riot and strike extension	Included	Optional cover
Clauses and extensions: All other contents clause	Provides cover up to R7 500	<ul style="list-style-type: none"> • Provides cover up to R20 000 • money and stamps are limited to R20 000 • documents, manuscripts, etc. is limited to value of materials and sums expended in labour, not exceeding R20 000
Clauses and extensions: Limitation clause	<ul style="list-style-type: none"> • Limits cover for money, negotiable instruments and stamps to R7 500 • Documents, etc. is limited to value of materials and sums expended in labour 	Limits cover up to R20 000 each

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Clauses and extensions: Capital additions	15% of Sum Insured	20% of Sum Insured
Clauses and extensions: Fire extinguishing charges clause	Covers costs the Insured is legally liable to pay	<ul style="list-style-type: none"> • Noted under General provisions • covered up to 20% of the property sum insured
Clauses and extensions: Temporary removal clause	15% of Sum Insured	25% of Sum Insured
Clauses and extensions: Escalator clause extension (if stated in schedule to be included)	Optional cover/extension	<ul style="list-style-type: none"> • Optional cover • Period of cover is defined
Clauses and extensions: Disposal of salvage clause (if stated in the schedule to be included)	Optional cover/extension	Included
Clauses and extensions: Cleaning and maintenance equipment	Not included	Noted in wording
Clauses and extensions: Cost of removal of fallen or leaning trees	Not included	Noted in wording
Clauses and extensions: Discharge or leakage of fire protection systems	Not included	Noted in wording
Clauses and extensions: Deterioration of undamaged stocks	Not included	Noted in wording
Clauses and extensions: Express delivery and overtime	Not included	Noted in wording
Clauses and extensions: Generator hire	Not included	Noted in wording
Clauses and extensions: Geysers	Not included	Noted in wording
Clauses and extensions: Landscaping	Not included	Noted in wording
Clauses and extensions: Motors and pumping equipment	Not included	Noted in wording

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Clauses and extensions: Sanitary ware	Not included	Noted in wording
Clauses and extensions: Shade nets and canopies	Not included	Noted in wording
Clauses and extensions: Temporary repairs and measures after loss	Not included	Noted in wording
Clauses and extensions: Valuation of stock (in absence of stock declaration conditions)	Not included	Noted in wording
Clauses and extensions: Water leaks/loss of water	Not included	Noted in wording 5. the Company will not be liable to pay for: 5.1 cost towards remedial action including repairs to affected apparatus/pipes; 5.2 losses as a result of: 5.2.1 leaking taps, geysers, toilet systems, swimming pools or any other water tank; 5.2.2 any deliberate acts of the Insured; 5.2.3 taps or else taps left open after being used; 5.2.4 any unit left unoccupied for more than 30 (thirty) days consecutively.
Clauses and extensions: Wild baboons and monkeys	Not included	Noted in wording
Optional clauses and extensions: Average extension: Day One Basis (non-adjustable) – applicable to buildings and machinery only	Not available/specifically noted	Noted in wording if, at the time of damage, the declared value of the property covered by such item be less than the cost of reinstatement (as defined in paragraph 1 above) at the inception of the period of insurance, then the Company's liability for any loss hereby insured shall be limited to that proportion thereof which the declared value bears to such cost of reinstatement."

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<p>Optional clauses and extensions: Average extension: Day One Basis (non-adjustable) – applicable to buildings and machinery only (cont.)</p>		<p>The following special memorandum is added to the Reinstatement Value Conditions: Where, by reason of any of these conditions, no payment is to be made beyond the amount which would have been payable under the policy if this Extension had not been incorporated therein, the rights and liabilities of the Company and the Insured in respect of the destruction or damage shall be subject to the terms and conditions of the Policy including any condition of average therein, as if this Extension had not been incorporated therein, except that the total amount payable shall be limited to a maximum of the percentage of the declared value shown in the Schedule.</p> <p>4. In the event of loss, the liability of the Company in respect of property to which this Extension applies shall not exceed the sums insured stated in the Schedule.</p> <p>5. If this Section of the Policy is subject to a capital additions clause, then such clause is deleted and replaced by the following: "The insurance hereby extends to cover alterations, additions and improvements (but not appreciation in value in excess of the sums insured) to property specified herein (other than stocks) for an amount not exceeding 10% (ten percent) of such sums insured, it being understood that the Insured undertakes to advise the Company each quarter of such alterations, additions and improvements and to pay the appropriate additional premium thereon".</p>
<p>Optional clauses and extensions: Brands and labels</p>	<p>Not available/specifically noted</p>	<p>Noted in wording</p>

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BUILDINGS COMBINED		
<p>Definition of property</p>	<p>in sub-section A to the buildings including all outbuildings thereto (constructed of brick, stone, concrete or metal on metal framework and roofed with slate, tiles, metal, concrete or asbestos unless otherwise stated in the schedule) and sporting and recreational structures, landlord’s fixtures and fittings (excluding fixed filtration plant, water-pumping machinery, automatic pool cleaners, electronic gate motors, garage door machinery or burglar alarm systems) therein and thereon, walls (except dam walls), gates, posts, fences, and tarred or paved roads, driveways, paths or parking areas, swimming pools (except pools built above ground level and vinyl lined pools) and boreholes.</p>	<p>All the buildings insured and described in the Schedule including all outbuildings thereto (constructed of brick, stone, concrete or metal on metal framework and roofed with slate, tiles, metal, concrete or asbestos unless otherwise stated in the Schedule) and sporting and recreational structures, landlord’s fixtures and fittings therein and thereon (including but not limited to: television and radio aerials, satellite dishes and masts, close circuit TVs and cameras, burglar alarm systems, fire extinguishing equipment, lightning conductors, fixed air conditioning units, ventilator fans, water heating systems and geysers (including solar geysers and solar geyser heating panels), fixed filtration plant, water-pumping machinery, electrical heating systems, electronic gate motors, garage door machinery, septic sewerage tanks, walls (except dam walls), gates, posts, fences (other than hedges), and tarred or paved: roads, driveways, paths, or parking areas.</p>
<p>Defined events</p>	<ul style="list-style-type: none"> • Defined events 4 and 5 form part of the special perils defined event in the Hollard wording • Theft: unoccupancy period = 30 days • Accidental damage to sanitary ware included 	<ul style="list-style-type: none"> • Expands the definition of Earthquake to include whether arising from mining operations or otherwise), volcanic eruption or other convulsion, but excluding loss of or damage to property in the underground workings of any mine • Special perils : excludes damage to property: <ul style="list-style-type: none"> – caused by tidal wave originating from earthquake – in any structure not completely roofed unless specifically insured as a separate item in the Schedule – by mildew, damp, rising damp, rust, corrosion or rot

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<p>Defined events (cont.)</p>		<ul style="list-style-type: none"> – leakage or discharge from any sprinkler or drencher system – mildew, damp, rising damp, rust, corrosion or rot; • Theft: <ul style="list-style-type: none"> – requires visible signs of physical damage to the building – extends to include cover following violence or threat of violence – unoccupancy period = 31 days • Includes such additional perils as stated in the schedule • Accidental damage to sanitary included at R150 000 under Clauses and extensions
	<p>7. Accidental damage to sanitaryware, but the amount payable will be reduced by R250 for each and every such damage.</p>	<ol style="list-style-type: none"> 1. wear and tear or gradual deterioration; 2. damage caused or aggravated by: <ol style="list-style-type: none"> 2.1 leakage or discharge from any sprinkler or drencher system in the buildings insured hereby; 2.2 subsidence or landslip; 2.3 the Insured's failure to take all reasonable precautions for the maintenance and safety of the property insured and for the minimization of any damage; 2.4 mildew, damp, rising damp, rust, corrosion or rot;

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<p>Defined events (cont.)</p>		<p>7. theft (or any attempt thereat) accompanied by visible signs of physical damage to the building following forcible and violent entry into or exit from such building or as a result of theft (or any attempt thereat) following violence or threat of violence. If any building insured or containing the insured property becomes unoccupied for 31 (thirty one) consecutive days, this item is suspended as regards the property affected unless the Insured, before the occurrence of damage, obtains the written agreement of the Company to continue this Extension. During the period of the initial unoccupancy of 31 (thirty one) consecutive days, the Insured shall become a co-insurer with the Company and shall bear a rateable proportion of any damage equal to 20% (twenty percent) of the claim before deduction of any first amount payable;</p> <p>8. such additional perils as are stated in the Schedule to be included.</p>
<p>Specific condition (not applicable to 7 above): Average</p>	<p>Added to sections via Memo/Endorsement on Schedule</p>	<p>Included as General Condition 30</p>
<p>Sub-section B – Public Supply Connections</p>	<p>Limited to R15 000 in the schedule</p>	<p>Included</p>
<p>Sub-section C – Rent</p>	<p>25% of Building Sum Insured</p>	<p>30% of Building Sum Insured</p>
<p>Sub-section D – Liability: Limit of Indemnity</p>	<p>Automatically includes cover up to R1 000 000</p>	<p>Automatically includes up to R5 000 000 with the option to buy-up</p>
<p>Sub-section D – Liability: Specific exceptions</p>	<p>Includes family members</p>	<p>Excludes family members</p>
<p>Sub-section D – Liability: Memoranda</p>	<p>Not included</p>	<p>Noted in wording</p>

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Clauses and extensions: Subsidence and landslip extension (Limited Cover – If stated in the schedule to be included)	Optional cover/extension	Included as General Provision 12
Clauses and extensions: Prevention of access extension to sub-section C (if stated in the schedule to be included)	<ul style="list-style-type: none"> Limited to 25% of the sum insured on the affected property Noted as optional in the wording but automatically included in the schedule 	Limited to 30% of the Property sum insured, not exceeding R20 000 000 in the annual aggregate
Clauses and extensions: Security firms and garden services (applicable to sub-section D – Liability)	Not specifically noted	Included as General Provision 8
Clauses and extensions: Power Surge extension	<ul style="list-style-type: none"> Included in the wording as: <ul style="list-style-type: none"> R25 000 without surge protection R50 000 with surge protection Included in the schedule as R50 000 per event and R100 000 in the annual aggregate if surge protection is fitted 	<ul style="list-style-type: none"> Optional cover available under Accidental Damage section up to R500 000 per event and R1 000 000 in the annual aggregate If the required surge protection is not fitted a punitive excess applies
Clauses and extensions: Capital additions	15% of Sum Insured	20% of Sum Insured
Clauses and extensions: Fire extinguishing charges clause	Included	Included
Clauses and extensions: Motors and pumping equipment	Includes water features and statues as well as burglar alarm systems up to R7 500	Provides accidental damage cover in respect of the items listed up to R10 000 per event and R50 000 in the annual aggregate
Clauses and extensions: Damage to gardens	Included up to R5 000	Included up to R25 000
Clauses and extensions: Temporary removal clause	Noted in wording	<ul style="list-style-type: none"> Territorial limits includes Zambia and Mozambique Additional restrictions applicable
Clauses and extensions: Escalator clause extension (if stated in schedule to be included)	Optional cover/extension	Period of cover is defined
Clauses and extensions: Malicious damage	Included	Included as General Provision 10

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Clauses and extensions: Riot and strike extension	Included	Optional cover
Clauses and extensions: Cleaning and maintenance equipment	Not included	Noted in wording
Clauses and extensions: Cost of removal of fallen or leaning trees	Not included	Noted in wording
Clauses and extensions: Discharge or leakage of fire protection systems	Not included	Noted in wording
Clauses and extensions: Generator hire	Not included	Noted in wording
Clauses and extensions: Geysers	Not included	Noted in wording
Clauses and extensions: Maintenance fees and levies	Not included	Noted in wording
Clauses and extensions: Sanitary ware and fixed glass	Includes cover for accidental damage to sanitary ware as a defined event	Cover is limited to R150 000 and includes accidental damage to fixed glass
Clauses and extensions: Shade nets and canopies	Not included	Noted in wording
Clauses and extensions: Storage of contents	Not included	Noted in wording
Clauses and extensions: Temporary repairs and measures after loss	Not included	Noted in wording
Clauses and extensions: Water leaks/loss of water	Not included	Noted in wording 5. the Company will not be liable to pay for: 5.1 cost towards remedial action including repairs to affected apparatus/pipes; 5.2 losses as a result of: 5.2.1 leaking taps, geysers, toilet systems, swimming pools or any other water tank;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions: Water leaks/loss of water (cont.)		5.2.2 any deliberate acts of the Insured; 5.2.3 taps or else taps left open after being used; 5.2.4 any unit left unoccupied for more than 30 (thirty) days consecutively.
Clauses and extensions: Wild baboons and monkeys	Not included	Noted in wording
Optional clauses and extensions: Average extension: Day One Basis (non-adjustable) – applicable to buildings and machinery only	Not available/specifically noted	Noted in wording
Optional clauses and extensions: Prevention of access (extension to Sub-Section C)	Automatically included at 25% of the affected property	Cover is optional and is limited to a maximum of R20 000 000 in the annual aggregate
Optional clauses and extensions: Theft of external fixtures and fittings	Not available/specifically noted	Noted in wording
OFFICE CONTENTS		
Definition	R5 000 per person	R20 000 per person and R40 000 per event
Sub Section A – Contents: Perils	<ul style="list-style-type: none"> Defined events 4 and 5 form part of the special perils defined event in the Hollard wording Accidental damage noted in blue is included 	<ul style="list-style-type: none"> Expands the definition of Earthquake to include whether arising from mining operations or otherwise), volcanic eruption or other convulsion Special perils excludes damage to property as per points 6.1.2, 6.1.3, 6.1.4 and provisions 1 and 2 Impact damage extends to include damage by rocks and boulders (other than meteorites, asteroids or similar bodies entering the earth’s atmosphere) Includes theft cover up to 25% of the contents sum insured with the option to buy up Accidental damage to sanitary and fixed glass included at R150 000 under Clauses and extensions

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Sub Section A – Contents: Perils (cont.)</p>		<ol style="list-style-type: none"> 1. wear and tear or gradual deterioration; 2. damage caused or aggravated by: <ol style="list-style-type: none"> 2.1 leakage or discharge from any sprinkler or drencher system in the buildings insured hereby exceeding R50 000 (fifty thousand rand); 2.2 subsidence or landslip; 2.3 the Insured's failure to take all reasonable precautions for the maintenance and safety of the property insured and for the minimization of any damage; 2.4 mildew, damp, rising damp, rust, corrosion or rot; 7. theft (or any attempt thereat) accompanied by visible signs of physical damage to the building following forcible and violent entry into or exit from such building or as a result of theft (or any attempt thereat) following violence or threat of violence; <p>PROVIDED THAT: the Company shall not be liable to pay more than 25% (twenty five percent) of the Contents sum insured. Additional cover may be purchased in which case the limit stated in the Schedule will be over and above the automatic cover provided.</p>
<p>Specific conditions: Average (not applicable to peril 6 above or to the theft or the theft by forcible entry extensions)</p>	<p>Added to sections via Memo/Endorsement on Schedule</p>	<p>Included as General Condition 30</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific conditions: First Loss Average (if stated in the schedule to be included)	In respect of the theft or theft by forcible entry extensions only, if, at the time of any loss or damage arising, the total value of the property insured does not exceed the sums stated in the schedule then this insurance shall be declared free of average, but if the total value of the property insured shall be greater than the aforementioned sums, the insured shall be considered as being their own insurer for the difference and the company shall be liable only for such proportion of the first loss sum insured as the aforementioned sums shall bear to the total value not exceeding in all the total sum insured by each item.	Noted in wording
Specific exceptions (applicable to sub-section A)	Not specifically noted	<ul style="list-style-type: none"> • Territorial limits extend to include Zambia and Mozambique • Additional items are excluded - points 3 - 6 • Excess is noted in the Automatic provisions, limitations and first amount payable document
Sub-section B – Rent	25% of Building Sum Insured	30% of Building Sum Insured
Sub-section C – Documents: Defined events	No limit stated in the wording or schedule	Provides automatic cover up to R150 000 with an option to buy up
Sub-section C – Documents Definition	Does not specifically note cover for documents in electronic format as long as duplicates are kept off-site	Extends to cover documents in electronic format as long as duplicates are kept off-site
Sub-section D – Legal liability documents	No limit stated in the wording or schedule	Provides automatic cover up to R150 000 with an option to buy up
Clauses and extensions: Capital additions clause	15% of Sum Insured	20% of Sum Insured
Clauses and extensions: Fire extinguishing charges clause	Covers costs the Insured is legally liable to pay	Noted under General provisions and limited to 20% of the property sum insured
Clauses and extensions: Locks and keys clause	Limited to R5 000 per event	Provides automatic cover under General provisions up to R15 000 per section in respect of Buildings Combined, Office Contents, Theft and Money or R30 000 in the annual aggregate per event

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions: New and additional premises clause	Not specifically noted	Territorial limits extend to include Zambia and Mozambique
Clauses and extensions: Temporary removal clause	Not specifically noted	<ul style="list-style-type: none"> • Territorial limits includes Zambia and Mozambique • Additional restrictions apply
Clauses and extensions: Temporary repairs and measures after loss clause	Limited to R10 000	Limited to R150 000
Clauses and extensions: Malicious damage	Included	Included as General Provision 10
Clauses and extensions: Power Surge extension	<ul style="list-style-type: none"> • Included in the wording as: <ul style="list-style-type: none"> – R25 000 without surge protection – R50 000 with surge protection • Included in the schedule as R50 000 per event and R100 000 in the annual aggregate if surge protection is fitted 	<ul style="list-style-type: none"> • Optional cover available under Accidental Damage section up to R500 000 per event and R1 000 000 in the annual aggregate • If the required surge protection is not fitted a punitive excess applies
Clauses and extensions: Riot and strike extension	Included	Optional cover
Clauses and extensions: Theft by forcible entry extension (if stated in the schedule to be included)	Available	Noted under the defined events of Sub-section A - Contents
Clauses and extensions: Theft extension (if stated in the schedule to be included)	Available	Optional cover is limited to R250 000
Specific condition: Burglar alarm warranty (if stated in the Schedule to be applicable)	Not specifically noted	Noted in wording
Clauses and extensions: Discharge or leakage of fire protection systems	Not specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions: Sanitary ware and fixed glass	Includes accidental breakage of mirror glass, plate glass tops to furniture or fixed glass forming part of any article of furniture	Cover is limited to R150 000 and includes accidental damage to sanitary ware and fixed glass
Clauses and extensions: Wild baboons and monkeys	Not included	Noted in wording
Optional clauses and extensions: Additional leakage – first loss	Not available/specifically noted	Noted in wording
BUSINESS INTERRUPTION		
Defined events	Noted in wording	<ul style="list-style-type: none"> • States "consequence of physical damage" • Solar power section is included (limitation applies)
Extensions to other premises: (a) Specified suppliers/sub-contractors (if stated in the schedule to be included)	Limited to 20% of Gross Profit sum insured	Limited to 25% of Gross Profit sum insured
Extensions to other premises: (b) Unspecified customers and suppliers (if stated in the schedule to be included)	Limited to 20% of Gross Profit sum insured	<ul style="list-style-type: none"> • Limited to 10% of Gross Profit sum insured • Cover for unspecified customers is not available
Extensions to other premises: (e) Prevention of access	Noted in wording	<ul style="list-style-type: none"> • Destruction and/or damage must be physical • Cover is limited to 75% of the Gross profit, Gross rentals or Revenue sum insured, max R20 000 000
Extensions to other premises: (f) Prevention of access – extended cover (if stated in the schedule to be included)	Noted in wording	<ul style="list-style-type: none"> • Destruction and/or damage must be physical • Cover is limited to 75% of the Gross profit, Gross rentals or Revenue sum insured, max R20 000 000 • Insured premises is restricted to <ul style="list-style-type: none"> – the Insured's premises stated in the Schedule; – Additional premises and Extensions to other premises as stated under Clauses and Extensions of this Business Interruption Section;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Extensions to other premises: (f) Prevention of access – extended cover (if stated in the schedule to be included) (cont.)</p>		<ul style="list-style-type: none"> – Extensions to other premises as stated under the Optional Clauses and Extensions of the Business Interruption section being: <ol style="list-style-type: none"> 1. Specified suppliers/sub-contractors; 2. Specified customers; 3. Unspecified suppliers; 4. Public utilities – insured perils only; 5. Public telecommunications – insured perils only; but only if the applicable optional extension has been selected and is stated in the Schedule to be included.
<p>Extensions to other premises: (g) Additional premises</p>	Noted as 'Reasonably practical'.	<ul style="list-style-type: none"> • Insured must be notified of additional premises within 31 days from the date of first occupancy • Cover is restricted to the max sum insured under either Gross Profit/Gross rentals/Revenue
<p>Extensions to other premises: (h) Customers (if stated in the schedule to be included)</p>	Limited to 20% of Gross Profit sum insured	Limited to 25% of Gross Profit sum insured
<p>Extensions to other premises: (i) Public utilities – insured perils only (if stated in the schedule to be included)</p>	Limit not stated	Limited to 75% of Gross profit, Gross Rentals or Revenue sum insured, max R20 000 000
<p>Extensions to other premises: (j) Public telecommunications – insured perils only (if stated in the schedule to be included)</p>	Limit not stated	Limited to 75% of Gross profit, Gross Rentals or Revenue sum insured, max R20 000 000
<p>Extensions to other premises: (k) Public telecommunications – extended cover (if stated in the schedule to be included)</p>	Noted in wording	Not available
<p>Extensions to other premises: (l) Public utilities – extended cover (if stated in the schedule to be included)</p>		Not available

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Extensions to other premises: The geographical limits of	Does not include Zambia and Mozambique	Extends geographical limits to include Zambia and Mozambique
Clauses and extensions: Accidental damage (if stated in the schedule to be included)	Limits cover to the Accidental damage sum insured for Accidental Damage and Business Interruption combined	Limits cover to 20% of the gross profit, gross rentals or revenue sum insured, not exceeding R5 000 000 or the amount stated in the schedule, whichever is the lesser
Clauses and extensions: Loss or damage following theft (if stated in the schedule to be included)	Not specifically noted	<ul style="list-style-type: none"> • Theft is defined • Limits cover to 20% of the gross profit, gross rentals or revenue sum insured, not exceeding R5 000 000 or the amount stated in the schedule, whichever is the lesser
Clauses and extensions: Solar power system(s) limitation	Not specifically noted	Noted in wording
ACCOUNTS RECEIVABLE		
Specific exceptions	Notes excess of R500 if duplicate records are not kept	Included
Clauses and memoranda: Riot and strike extension (if stated in the schedule to be included)	Available	Available
Clauses and memoranda: Duplicate records (if stated in the schedule to be included)	Available	Clause is noted as a Specific Condition
Clauses and memoranda: Protections (if stated in the schedule to be included)	Available	Clause is noted as a Specific Condition
Clauses and memoranda: Transit extension (if stated in the schedule to be included)	Available	Available
THEFT		
Defined events	<ul style="list-style-type: none"> • Cover for thieves being concealed on the premises before close of business and entry effected by use of a skeleton key is noted under Clauses and extensions • Refers to the insured building 	<ul style="list-style-type: none"> • Insured must be legally responsible for the property insured • requires visible signs of physical damage following forcible and violent entry/exit

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Extensions	<ul style="list-style-type: none"> Item 1. (a) noted under the defined events of the Hollard wording Item 1. (a) allows Insured 30 days for notification of additional premises 	Allows 31 days for notification of additional premises
Extensions	<ul style="list-style-type: none"> Item 2. (a) (ii) includes or any attempt thereof, following violence or threat of violence Cover is limited to R5 000 or the amount stated in the schedule 	<ul style="list-style-type: none"> Cover noted under <ul style="list-style-type: none"> Loss or damage to buildings at R30 000 per event with the option to buy up Temporary repairs and measures after loss at R20 000 per event and R60 000 in the annual aggregate
Extensions	Limited to R5 000 per event	Provides automatic cover under General provisions up to R15 000 per section in respect of Buildings Combined, Office Contents, Theft and Money or R30 000 in the annual aggregate per event
Extensions	Limited to R5 000 per person	Limited to R20 000 per person and R40 000 per event
Malicious Damage Theft extension (if stated in the schedule to apply)	Extends cover to include malicious damage following theft	<ul style="list-style-type: none"> Cover for malicious damage following theft is automatically included up to the Theft sum insured This optional extension is to provide additional cover for malicious damage only or if the Insured has only covered the building under Buildings Combined and malicious damage following theft is required only
Specific exceptions	Notes cheques as excluded	<ul style="list-style-type: none"> Notes credit card vouchers as excluded Excludes cover if a family member is involved as principal or accessory
Specific conditions	Noted in wording	Not included
Specific conditions	<p>2. Burglar alarm warranty (if stated in the schedule to be applicable)</p> <p>In respect of any premises stated in the schedule in which a burglar alarm is installed it is a condition precedent to the liability and warranted that</p>	<p>Burglar alarm warranty (if stated in the Schedule to be applicable)</p> <p>It is a condition precedent to the liability of the Company that a burglar alarm system will be installed in all premises stated in the Schedule and it is warranted that:</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific conditions (cont.)</p>	<p>(a) the burglar alarm shall be made fully operative whenever the premises are not open for business unless a principal, partner, director or employee of the insured is on the premises;</p> <p>(b) loss of or damage to the property following the use of the keys, the keypad code or remote control of the burglar alarm or any duplicate thereof belonging to the insured is excluded unless such keys, keypad code or remote control have been obtained by violence or threat of violence to any person or such keys, keypad code or remote control was obtained by theft.</p> <p>(c) Where the installed alarm is a burglar alarm approved by the company the company will be entitled to request full information of the relevant arming and disarming log after the occurrence of a claim or</p> <p>(d) Where the installed alarm is not a burglar alarm approved by the company</p> <p>(i) the said alarm is to be a dual monitoring alarm where available (for the purposes of this requirement, dual monitoring shall mean that once the alarm is triggered a signal will be transmitted by two different methods to the control room of the company monitoring the alarm);</p> <p>(ii) if the company which installed the said alarm system operates an armed reaction unit, the contract for the said alarm shall include the armed reaction unit's services, where available;</p>	<p>1. the burglar alarm installed in the premises shall be fully activated whenever the premises is not open for normal business unless any principal, partner, director or employee is in the premises;</p> <p>2. the insurance shall not cover loss of or damage to property following the use of keys, the keypad code or remote control of the burglar alarm or any duplicate thereof belonging to the Insured unless such keys, keypad code or remote control were obtained by theft.</p> <p>Unless specifically stated to the contrary, all premises shall be protected by such alarm and it is further warranted that</p> <p>1. the contract for any burglar alarm services shall include services of a 24-hour armed response unit;</p> <p>2. the control panel shall have an event log and the arming and disarming of the alarm shall be logged and after the occurrence of a claim the Company will be entitled to request full information of the relevant log;</p> <p>3. such alarm will be maintained in proper working order but the Insured shall be deemed to have discharged their liability if they have maintained their obligations under a maintenance contract with the installation/service company of the alarm system;</p> <p>PROVIDED THAT: cover will continue to be applicable whilst the alarm system is not operative due to a failure of the public supply of electricity at the terminal ends of the supply authority's service feeders and that such failure is not due to any act or omission of the Insured.</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific conditions (cont.)	<p>(iii) the control panel shall have an event log and the arming and disarming of the alarm is to be logged and after the occurrence of a claim, the company will be entitled to request full information of the relevant log;</p> <p>(iv) such alarm will be maintained in proper working order.</p>	
Clauses and extensions: Property of guests (applicable to accommodation risks only)	Not included	Noted in wording
Optional clauses and extensions: Losses in the open at the insured premises	Not available/specifically noted	Noted in wording
Optional clauses and extensions: Petrol in underground tanks	Not available/specifically noted	Noted in wording
MONEY		
Defined events	Included	Included, but Territorial limits extend to include Zambia and Mozambique
Definitions	Included	Included, but definition of Money extends to include prepaid vouchers and notes that Insured must be legally responsible for the property insured
Extensions 1. Receptacles and clothing	<ul style="list-style-type: none"> Clothing is limited to R5 000 Receptacles is limited to R2 000 in the wording but R5 000 in the schedule 	Limited to R20 000 per event with the option to buy up
Extensions 2. Locks and keys	Limited to R5 000 per event	Provides automatic cover under General provisions up to R15 000 per section in respect of Buildings Combined, Office Contents, Theft and Money or R30 000 in the annual aggregate per event

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Extensions</p> <p>5. Personal accident (assault) extension (if stated to be included)</p>	<ul style="list-style-type: none"> • Cover is noted as optional in the wording but automatically included in the schedule as: <ul style="list-style-type: none"> – Capital sum - R10 000 – Weekly sum - R250 – Medical expenses - R2 000 • Death = Capital sum • Permanent disability = percentages of capital sum as per the policy wording 	<ul style="list-style-type: none"> • Includes cover for: <ul style="list-style-type: none"> – Death at R20 000 – Permanent disability at R20 000 – Emergency expense shortfall at R20 000 – Reasonable expenses incurred, up to the sum specified, shall be payable in respect of surgical, dental, nursing home or hospital treatment (including the cost of artificial aid and prostheses and the cost and expenses incurred in emergency transportation or freeing Such person if trapped or bringing Such person to a place of safety) incurred within 24 (twenty four) months of the Defined Event at R30 000 in the aggregate any one event
<p>Memoranda (applicable to permanent disablement benefits)</p>	<p>(a) Where the injury is not specified the company will pay such sum as in its opinion is consistent with the above provisions</p> <p>(b) Permanent total loss of use of part of the body shall be considered as loss of such part</p> <p>(c) 100% (one hundred percent) shall be the maximum percentage of compensation payable for disability resulting from an accident or series of accidents arising from one cause in respect of any such person provided that</p> <p>(i) the company shall not be liable to pay in respect of any one such person more than the capital sum plus the sums specified under items 3 and 4;</p>	<ol style="list-style-type: none"> 1. The Company shall not be liable to pay in respect of any one Such person more than the capital sum. 2. This benefit shall not apply to any Such person under 15 (fifteen) or over 70 (seventy) years of age. 3. After suffering bodily injury for which benefit may be payable under this benefit, Such person shall submit to medical examination and undergo any treatment specified. The Company shall not be liable to make any payment unless this Provision is complied with to its satisfaction. 4. General Exception 2. Nuclear risks and General Conditions 1. Other insurance and 9. Reinstatement of cover after loss do not apply to this benefit. 5. In respect of this Extension only General Exception 1. War, riot and terrorism is deleted and replaced by the following:

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Memoranda (applicable to permanent disablement benefits) (cont.)</p>	<ul style="list-style-type: none"> (ii) the sum specified under item 3 shall be payable only for the duration of the incapacity of such person and shall not be payable for more than 104 weeks and such payment shall cease as soon as the injury causing the incapacity has healed as far as is reasonably possible notwithstanding that permanent disability may remain; (iii) compensation payable under item 4 shall be reduced by an amount equal to the compensation received or receivable under any workmen’s compensation enactment in respect of any treatment for which compensation is payable under item 4; (iv) this extension shall not apply to any such person under 15 or over 70 years of age; (v) after suffering bodily injury for which benefit may be payable under this extension, such person shall submit to medical examination and undergo any treatment specified. The company shall not be liable to make any payment unless this proviso is complied with to its satisfaction; (vi) General exception 2 and General conditions 2 and 9 do not apply to this extension; (vii) in respect of this extension only General exception 1 is deleted and replaced by the following: This extension does not cover death or bodily injury directly or indirectly caused by or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, mutiny, insurrection, rebellion, revolution or military or usurped power. 	<p>"This Extension does not cover death or bodily injury directly or indirectly caused by or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, mutiny, insurrection, rebellion, revolution or military or usurped power."</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exceptions</p>	<ul style="list-style-type: none"> Minor limits are noted as R3 000 in the wording and R5 000 in the schedule 	<ul style="list-style-type: none"> Pont 2 is noted under Memoranda of the Lombard wording Points 8 - 10 are additional exclusions under the Hollard wording Minor limits are capped at R10 000 or the Major limit noted in the schedule, whichever is the lesser <p>9. caused by cyber crime;</p> <p>10. in the form of cryptocurrency (a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank).</p> <p>Specific Exceptions 4, 5, 6 and 7 will be covered up to R10 000 (ten thousand rand) or the Major limit stated in the Schedule, whichever is the lesser, and such losses shall not be reduced by any first amount payable.</p>
<p>Money in Transit Warranty</p>	<ul style="list-style-type: none"> Up to R15 000 = one employee Between R15 001 and R25 000 = two employees Above R25 000 = reputable and recognised professional cash carrier If not carried by a cash carrier, cover is limited to R15 000 or the Major Limit, whichever is the lesser 	<ul style="list-style-type: none"> Up to R20 000 = one permanent employee Between R20 001 and R30 000 = two permanent employees Above R30 000 = approved and professional money handler Additional requirements apply
<p>Money in transit - Uninterrupted Transit Warranty</p>	<p>Separately noted</p>	<p>Included in Money in transit warranty</p>
<p>Burglar alarm warranty (if stated in the schedule to be applicable)</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Memoranda</p>	<ul style="list-style-type: none"> First amount payable in point 1 is not noted in the Hollard wording but a separate excess is noted on the Hollard policy schedule Point 2 is noted under Specific exceptions in the Hollard wording 	<p>Partially included</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Special conditions applicable to cheques First amount payable applicable to theft of cheques	Noted in wording	Not specifically noted
Recommended SAIA procedure for drawing and crossing of cheques and printing of blank cheques A. Drawing and crossing of cheques B. Printing of blank cheques	Noted in wording	Not specifically noted
Clauses and extensions: Credit/Debit cards	Not included	Noted in wording
Clauses and extensions: Custody of Money	Not included	Noted in wording
Clauses and extensions: Seasonal increase	Not included	Noted in wording
GLASS		
Defined events	Included	Included, but refers to "fixed mirrors" and the Insured must be "legally responsible" for the property
Defined events: Boarding up, Damage to shop fronts, Removal and reinstallation, Watchman	Additional costs are limited to R5 000 in the aggregate per event	Provides a limit of R10 000 each for Boarding up, Damage to shop fronts, Removal and reinstallation, and Watchman
Specific condition: Average	Noted in each section where applicable	Included as General Condition 30
Definition of Glass	Included	Included, but specifically includes definitions for internal and external glass respectively
Specific exceptions	Included	Included, but specifically excludes damage to solar panels
Extensions: Special replacement (if stated in the schedule to be included)	Available	Available
Extensions: Riot and strike extension (if stated in the schedule to be included)	Available	Available

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
FIDELITY GUARANTEE		
Defined events	<ul style="list-style-type: none"> Defined liability applicable to Blanket Basis and Named or Position Basis respectively 	<ul style="list-style-type: none"> Includes "Retroactive Date" insured must be legally responsible for money and/or property stolen includes cover for Theft by Computer Fraud includes provisions 4. and 5.
Definitions: Employee	Included	Included , but the definition extends to include: <ol style="list-style-type: none"> students, volunteers or persons employed on youth training or work experience schemes; any member of the board of trustees of any pension fund, provident fund or benefit fund as defined in the Income Tax Act 1962 established by the Insured for the benefit of employees referred to in 1.
Specific exceptions	Exclusion 3 is not noted in the Hollard wording	Point 3 applies to trusts as well
Clauses and extensions Extended cover for past employees extension	30 days after employment has ceased	31 days after employment has ceased
Clauses and extensions Compulsory first amount payable	10% of claim min R5 000	2% of sum insured, max R60 000, plus 10% of claim after initial excess is deducted
Clauses and extensions First amount payable for losses discovered more than 12 months after they were committed	Included	<ul style="list-style-type: none"> Compulsory excess of 2% of sum insured is amended to 4% of sum insured balance is the same as Lombard
Clauses and extensions Extension granted on receipt of a satisfactory systems audit in respect of losses discovered more than 24 months after being committed (if stated in the schedule to be included)	<ul style="list-style-type: none"> Compulsory excess percentage is amended from 10% to 12,5% Computer losses excess percentage is amended from 20% to 25% 	<ul style="list-style-type: none"> Compulsory excess of 2% of sum insured is amended to 5% of sum insured and additional excess percentage excess is increased from 10% to 20% Computer losses percentage is amended from 20% to 35% Balance is the same as Lombard
Definitions: Collusion	Not included	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: Computer fraud	Not included	Noted in wording
Definitions: Loss	Not included	Noted in wording
Definitions: Theft	Not included	Noted in wording
Definitions: Third party	Not included	Noted in wording
Optional clauses and extensions: Extortion	Not available/specifically noted	Noted in wording
GOODS IN TRANSIT		
Defined events	Points (i) and (ii) are noted under Clauses and extension under the Hollard wording	Includes cover for tarpaulins and packing material not otherwise insured
Memoranda: Period of transit	Noted as memoranda	Noted under Clauses and extensions
Memoranda: Refusal	Noted as memoranda	Noted under Clauses and extensions
Memoranda: Other means of transport	Noted as memoranda	Noted under Clauses and extensions
Memoranda: Breakdown or damage	Noted as memoranda	<ul style="list-style-type: none"> Noted under Clauses and extensions Includes limit of R20 000 per event and R40 000 in the annual aggregate for alternate transport
Debris removal extension (if stated in the schedule to be included)	Included at R5 000 with the option to buy up	<ul style="list-style-type: none"> Included at R20 000 with the option to buy up
Restricted cover: Fire, explosion, collision, derailment and overturning limitation (if stated in the schedule to be included)	<ul style="list-style-type: none"> Does not include theft following fire or explosion or collision or the overturning or derailment of the means of conveyance Does not exclude impact with inequalities in the road or other surfaces or shifting of the load while in motion 	<ul style="list-style-type: none"> Includes theft following fire or explosion or collision or the overturning or derailment of the means of conveyance Excludes impact with inequalities in the road or other surfaces or shifting of the load while in motion

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions	Exclusions not as extensive as Hollard wording	<ul style="list-style-type: none"> • Requires visible signs of physical damage following forcible and violent entry/exit • Theft from any temporary storage facility unless accompanied by visible signs of physical damage to the temporary storage facility following forcible and violent entry into or exit from such temporary storage facility • Excludes cover if loss or damage is due to overloading of goods carrying vehicle • Loss by seizure of the vehicle by unlawful and forcible means • Excludes credit card vouchers • Territorial limits include Zambia and Mozambique • Excludes cover for livestock, pedigreed animals and game • Excludes loss whilst in the custody or control of a carrier who is inappropriately licenced
Specific extensions Fire extinguishing charges extension	Optional cover/extension	Included under General Provisions at R20 000 with the option to buy up
Clauses and extensions Basis of valuation	Not included	Noted in wording
BUSINESS ALL RISKS		
Defined events	Noted as Memoranda	Noted under Clauses and extensions
Specific exceptions: Unattended vehicle	Unattended vehicle must be in the custody or control of the insured, or any principal, partner, director or employee of the insured	<ul style="list-style-type: none"> • Theft from an unattended vehicle: <ul style="list-style-type: none"> – property must be hidden from sight – requires visible signs of physical damage to the locked vehicle or building following forcible and violent entry into or exit from such vehicle or locked building where vehicle is housed • points 1.5, 1.6, 1.7 and 6 are excluded in addition to the Lombard exclusions

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions: Unattended vehicle (cont.)		3. mechanical, electronic or electrical breakdown, failure, breakage or derangement unless caused by an accident or misfortune not otherwise excluded; 4. loss of or damage to cash, bank and currency notes, coins, bonds, coupons, stamps, negotiable instruments, title deeds, manuscripts or securities of any kind; 5. loss of or damage to goods consigned under a bill of lading; 6. loss of or damage to any solar power system or any component(s) thereof.
Specific conditions: Theft from Locked Boot	Noted in wording	Not specifically noted
Specific conditions: Remote Jamming	Restricts cover to R10 000 is there is no proof of forcible and violent entry	<ul style="list-style-type: none"> • Where there is proof of remote blocking, it is required that the property be specified in the schedule • where there is no evidence of forcible and violent entry, the following applies: <ul style="list-style-type: none"> – policy case number to be submitted – property must be specified in the schedule – after deduction of the excess, the limit is restricted to R25 000 or the amount stated in the schedule, whichever is the lesser
Specific conditions: Cellular Telephone Blacklisting Requirement	Noted in wording	Not specifically noted
Specific extensions: Increase in cost of working extension (if stated in the schedule to be included)	Limit not noted	Cover is limited to R150 000 or the amount stated in the schedule, whichever is the lesser
Specific extensions: Riot and strike extension (if stated in the schedule to be included)	Available	Available
Clauses and extensions: First amount payable	Included	Included under defined events

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
ACCIDENTAL DAMAGE		
Specific exceptions	Included	Also excludes detention, confiscation, forfeiture, impounding, attachment or requisition by any lawfully instituted authority or other judicial process
Definitions	Excludes current unused postage, revenue and holiday pay stamps	Excludes Solar power systems or any component thereof
Defined events (ii) (if stated in the schedule to be included)	Included	Included, but definition includes medical containers
Clauses and extensions Additional costs clause	<ul style="list-style-type: none"> Point (i) of point (a) notes that such costs do not include anything for which notice had been served on the insured event 	<ul style="list-style-type: none"> Provision 1 of point 1 notes that such costs do not include anything for which notice had been served on the Insured prior to the insured event Point 5 notes that the insurer will also not be liable for costs incurred in the necessary demolition, removal of debris (including undamaged contents) and the erection and maintenance of hoardings during demolition and rebuilding unless the lost or damaged property is replaced or reinstated without undue delay.
Clauses and extensions Railway and other subrogation clause	Included	Included, but also refers to "other similar indemnities"
Memoranda: 1. Average (if stated in the schedule to be included)	Included	Not noted as full value cover is not available and as such the average condition is not noted in the wording
Memoranda: 3. Reinstatement (if stated in the schedule to be included)	Condition is noted as optional in the wording but is automatically included in the schedule	Condition automatically applies
Memoranda: 4. First loss average (if stated in the schedule to be included)	Condition is noted as optional in the wording but is automatically included in the schedule	Full value cover is not available and as such the First loss average condition automatically applies
Defined Events 3 – Power surge (if stated in the Schedule to be included)	Not available/specifically noted	Noted in wording
Specific Conditions (applicable to Defined Event 3)	Not specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
BROADFORM/COMBINED LIABILITY		
Defined events	Provides Broadform Liability cover	Provides cover on a Combined Liability basis
Definitions: Injury	1. "injury" means death, bodily injury , illness or disease, mental injury of or to any person	Noted in wording
Definitions: Damage	Noted in wording	Not specifically noted
Definitions: Pollution	3. "pollution" means the emission, discharge, dispersal, disposal, seepage, release or escape of any liquid, solid, gaseous or thermal irritant, contaminant or pollutant into or upon land, the atmosphere or any water-course or body of water or the generation of smells, noises, vibrations, light, electricity, radiation, changes in temperature or any other sensory phenomena, but not fire or explosion	<p>Pollution hazard:</p> <ol style="list-style-type: none"> 1. actual, alleged, or threatened: <ol style="list-style-type: none"> 1.1 ingestion, inhalation, absorption, release, escape, discharge, dispersal, seepage of, contact with, or exposure to Pollutants; 1.2 subsequent spread, migration, or movement of Pollutants following 1.1 above; 2. the costs of cleaning up, containing, treating, detoxifying, neutralising, removing, monitoring of, or testing for, Pollutants and their effects, whether or not these are performed by the Insured or third parties <p>Pollutants: any solid, liquid, gaseous or thermal irritants, smoke, vapour, soot, fumes, acids, alkalis, chemicals, waste or other substances or contaminants, bacteria, molds or other fungi (including but not limited to mildew or mycotoxins or spores or any other substance or product produced or released by molds or fungi), which actually or are alleged to adversely affect land, water, atmosphere, property, buildings, other structures or people, animals, plants, and all other living organisms, or the general environment.</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: Product	4. "product" means any tangible property after it has left the custody or control of the insured which has been designed, specified, formulated, manufactured, constructed, installed, sold, supplied, distributed, treated, serviced, altered or repaired by or on behalf of the insured, but shall not mean food and drink supplied by or on behalf of the insured primarily to the insured's employees as a staff benefit.	any goods (including packaging, containers, labelling, instructions or advice, provided in connection therewith): <ol style="list-style-type: none"> 1. sold, supplied or distributed by or on behalf of the Named Insured; 2. erected, repaired, serviced, altered, treated or installed by the Named Insured; in the course of the business, and which have left the care, custody or control of the Named Insured.
Definitions: Negligent advice	Noted in wording	Not included
Definitions: Vehicle	Noted in wording	Not included
Definitions: Business	Included	Included, but definition is expanded
Definitions: Territorial limits	8. Territorial limits means: Anywhere in the world but not in respect of: <ol style="list-style-type: none"> (a) any judgement, award, payment or settlement made within countries which operate under the laws of the European Union, United Kingdom, United States of America or Canada to any order made anywhere in the world to enforce such judgement, award or settlement either in whole or in part. (b) any business carried on by the insured at or from premises outside or (c) any contract for the performance of work outside the Republic of South Africa, Namibia, Botswana, Lesotho, Swaziland, Zimbabwe and Malawi. 	Sub-Section 1 - Public Liability Geographical Limits Will mean for the purposes of this Sub-Section: <ol style="list-style-type: none"> 1. the Republic of South Africa, Namibia, Botswana, Lesotho, the Kingdom of Eswatini (formerly Swaziland), Zambia, Zimbabwe, Mozambique and Malawi; 2. elsewhere in the world excluding United States of America and/or Canada and/or their possessions or protectorates but only in connection with the Business carried on by the Insured at or from any premises situated in any of the countries specified in 1. above.

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: Territorial limits (cont.)		Geographical limits (applicable to Products Liability only) For the purposes of this Sub-Section: <ol style="list-style-type: none"> 1. the Republic of South Africa, Namibia, Botswana, Lesotho, the Kingdom of Eswatini (formerly Swaziland), Zambia, Zimbabwe, Mozambique and Malawi or in connection with Offshore work within the Continental Shelf around those countries; 2. elsewhere in the world excluding United States of America and/or Canada and/or their possessions or protectorates but only in connection with the business carried on by the Insured at or from any premises situated in any of the countries specified in 1. above.
Definitions: Employee	Not specifically noted	Noted in wording
Definitions: Event	Not specifically noted	Noted in wording
Definitions: First amount payable	Not specifically noted	Noted in wording
Definitions: Insured	Not specifically noted	Noted in wording
Definitions: Offshore work	Not specifically noted	Noted in wording
Definitions: Property	Not specifically noted	Noted in wording
Definitions: Pure financial loss	Not specifically noted	Noted in wording
Definitions: Retroactive date	Not specifically noted	Noted in wording
Definitions: System failure	Not specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Memoranda 1. War, riot and terrorism	Noted in wording	Not specifically noted
Memoranda 2. Continuous exposure	Noted in wording	Not specifically noted
Memoranda 3. Notification extension	Noted in wording	Not specifically noted
Memoranda 4. Acquisitions and new business	<ul style="list-style-type: none"> Acquisition period: 30 days Sum Insured provision: 5% Cover basis: 'Occurrence basis' or 'Claims-made basis' <p>It must be noted that the Lombard's liability section is on a Broadform Basis and not on a traditional public liability basis and hence the differences in definitions.</p>	<ul style="list-style-type: none"> Acquisition period: 90 days Sum Insured provision: 15% Cover basis: 'Claims-made basis' only
Indemnity to others	<p>Included, but extends to include:</p> <p>4. any visiting sports team or member thereof in respect of the activities of any sports club formed by the insured for the benefit of their employees</p>	Included
Defence Costs	<ul style="list-style-type: none"> Sub-limit on defence costs. <p>It must be noted that the Lombard's liability section is on a Broadform Basis and not on a traditional public liability basis and hence the differences in definitions.</p>	<ul style="list-style-type: none"> Entertains defence costs within the overall Limit of indemnity Provides a limit wide of the underlying limit of indemnity for STATUTORY legal defence costs.
Specific Extensions – Sub-section 1	<p>The total of all payments made under these Extensions will be part of and not in addition to the Limit of Liability. The extensions are also subject to the first amount payable as stated in the Schedule.</p>	<p>Subject to all the Terms, Exceptions, Conditions and Endorsements relating to this Sub-Section of the Policy, the Insured will be indemnified as below. The total of all payments made under these Extensions will be part of and not in addition to the Limit of indemnity, unless otherwise stated, and are also subject to the deductible as stated in the Schedule.</p>
Specific Extensions – Sub-section 1: 5. Statutory legal defence costs	<ul style="list-style-type: none"> Sub-limit on defence costs. <p>It must be noted that the Lombard's liability section is on a Broadform Basis and not on a traditional public liability basis and hence the differences in definitions.</p>	<ul style="list-style-type: none"> Entertains defence costs within the overall Limit of indemnity Provides a limit wide of the underlying limit of indemnity for STATUTORY legal defence costs.

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
The Statutes	Noted in wording	Not specifically noted
Sub-section 2 – Pollution Liability	Noted in wording	Not available
Specific exclusions - Sub-section 2	Noted in wording	Not included
Sub-section 3 - Products Liability And Defective Workmanship Liability	Included in overall Liability Limit It must be noted that the Lombard's liability section is on a Broadform Basis and not on a traditional public liability basis and hence the differences in definitions.	Noted as a sub-section and cover must be purchased separately.
Specific exclusions - Sub-section 3	<p>This sub-section does not cover liability for claims;</p> <ol style="list-style-type: none"> 1. for costs incurred in the repair, reconditioning, modification or replacement of any product or part thereof which is or is alleged to be defective. 2. for costs arising out of the recall of any product of any part thereof 3. arising out of the failure of any product or part thereof to fulfil its intended function or to perform as specified, warranted or guaranteed unless such failure shall result in injury and/or damage 4. arising out of any product which with the insured's knowledge is intended for incorporation into the structure, machinery or controls of any aircraft 5. arising out of negligent advice in respect of defective workmanship 6. for the cost of rectifying or recalling defective work 7. arising from inefficacy of such work or because the work did not produce the result anticipated or claimed 8. arising prior to the handing over of such work 9. arising from any work on any aircraft or part thereof. 	<p>Specific Exceptions (applicable to Sub-Section 2 – Products Liability only)</p> <p>Notwithstanding anything to the contrary contained within this Policy, the Company will not indemnify the Insured under this Sub-Section against liability:</p> <ol style="list-style-type: none"> 1. for the cost of repair, alteration, recall or replacement of the goods or products (including containers and labels) causing injury or damage; 2. for the cost of demolition, breaking out, dismantling, delivery, rebuilding, supply and installation of the goods or products (including containers and labels) and any other property essential to such repair, alteration or replacement unless physically damaged by the goods or products;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exclusions - Sub-section 3 (cont.)</p>	<p>10. arising directly or indirectly from the manufacture, supply, installation, storage, ownership, possession, handling, use, repair, removal, stripping, dismantling, or disposal, of lead, formaldehyde, or polychlorinated biphenyl, or other materials, which the Insured knows, or has reason to suspect, contains lead or formaldehyde or polychlorinated biphenyl.</p> <p>11. Associated with, or caused by, a system failure, if a system failure forms an identifiable element in the chain of events from which the liability arises, whether or not it is the proximate cause of the liability.</p>	<p>3. 3.1 arising from defective or faulty design, formula, plan or specification, but if the Insured is a retailer this specific exception does not apply if the Insured's activities are wholly restricted to sales, distribution and/or marketing (including any marketing advisory service accompanying the products) of the product, and the Insured's activities do not include final preparation which means repackaging, packing, labelling, cleaning or provision of operating instructions prior to sale to the Insured's original customers, nor include any enhancement, amendment or alteration to the product;</p> <p>3.2 arising from inefficacy or failure to conform to specification, unless such inefficacy or failure is due to negligence in the following of such specification;</p> <p>4. arising from goods or products intended to be installed and installed in, or intended to form part of and forming part of, an aircraft;</p> <p>5. in respect of injury or damage happening in the United States of America or Canada caused by or through or in connection with any goods or products sold or supplied by or to the Insured, if such goods or products have, to the Insured's knowledge, been exported to the United States of America or Canada by or on the Insured's behalf.</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exclusions - Sub-section 3 (cont.)		<p>Specific Exceptions (applicable to Sub-Section 2 - Defective Workmanship only) Notwithstanding anything to the contrary contained within this Policy, the Company will not indemnify the Insured under this Sub-Section against liability:</p> <ol style="list-style-type: none"> 1. for the cost of rectifying or recalling defective work; 2. arising from inefficacy of such work or because the work did not produce the result anticipated or claimed; 3. arising prior to the handing over of such work; 4. arising from defective design; 5. arising from any work on any aircraft or part thereof.
Sub-Section 2 - Products Liability and Defective Workmanship Liability: Exclusions (applicable to Sub-Section 2 - Products Liability only)	Not included	Noted in wording
Clauses and extensions (applicable to Sub-Section 2 - Products Liability only)	Not included	Noted in wording
Clauses and extensions (applicable to Sub-Section 2 - Products Liability only): Automatic acquisitions	Not included	Noted in wording
Sub-section 4 - Negligent Advice	Noted in wording	Not included
Specific exclusions - Sub-section 4	Noted in wording	Not included
Specific exceptions (applicable to all sub-sections and extensions of this section) Where insured was aware of possible claims prior to inception	Noted in wording	Not specifically noted
Specific exceptions (applicable to all sub-sections and extensions of this section) Policy contribution	Noted in wording	Not specifically noted

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions (applicable to all sub-sections and extensions of this section) HIV/Aids	Noted in wording	Not specifically noted
Specific exceptions (applicable to all sub-sections and extensions of this section) Magnet/Electric fields	Noted in wording	Not specifically noted
Specific exceptions (applicable to all sub-sections and extensions of this section) Wrongful acts of Directors/Officers	Noted in wording	Not specifically noted
Specific exceptions (applicable to all Sub-Sections) Pollution	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Contractual liability	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Professional services	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Recall	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Advertising	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Toxic substances	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): System failure	Not included	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions (applicable to all Sub-Sections): Jurisdiction	Not included	Noted in wording
Specific exceptions (applicable to all Sub-Sections): Vibration/support	Not included	Noted in wording
Specific conditions (Specific conditions 1 to 5 below are precedent to the company's liability to provide indemnity under this section of the policy)	Included	Included, but extends to include: 2.4 make no admission of liability, payment, offer or promise of payment, or agree to compromise or indemnify or waive any right of subrogation or recovery, without the express prior written consent of the Company.
Specific conditions (Specific conditions 1 to 5 below are precedent to the company's liability to provide indemnity under this section of the policy)	15 days after cancellation or non-renewal	31 days after cancellation or non-renewal
Specific conditions (Specific conditions 1 to 5 below are precedent to the company's liability to provide indemnity under this section of the policy)	Included	Included but extends to include <ul style="list-style-type: none"> • declarations to be made within 1 month after expiry of each period on insurance
Specific conditions (applicable to all sub-sections): 1. Observance of terms	Not specifically noted	Noted in wording
Specific conditions (applicable to all sub-sections): 3. Claims control	Not specifically noted	Noted in wording
Specific conditions (applicable to all sub-sections): 4. Deductible	Not specifically noted	Noted in wording
Specific conditions (applicable to all sub-sections): 9. Amendment	Not specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific conditions (applicable to all sub-sections): 10. Offset of premium	Not specifically noted	Noted in wording
Extensions: Wrongful arrest	Includes provisions 1 - 3	Automatically includes cover for wrongful arrest and defamation up to R150 000 per event and R250 000 in the annual aggregate
Extensions: Defamation	Cover for wrongful arrest and defamation up to Limit stated in the schedule, per event with a maximum of R250 000 in the annual aggregate	Automatically includes cover for wrongful arrest and defamation up to R150 000 per event and R250 000 in the annual aggregate
Extensions: E.U. liability (if stated in the schedule to be included)	Noted in wording	Not available
Extensions: Extended Reporting Option (if stated in the schedule to be included)	<ul style="list-style-type: none"> Reporting period: 15 days Retroactive period: 48 months 	<ul style="list-style-type: none"> Reporting period: 31 days Retroactive period: 36 months
Extensions: Spread of Fire (if stated in the schedule to be included)	Optional cover for spread of fire from a plantation or agricultural land	Automatically includes cover for R5 000 000 with the option to buy up
Extensions: African Territories (if stated in the schedule to be included)	Noted in wording	Not available
Extensions: Tool of trade	Not specifically noted	Noted in wording
EMPLOYERS' LIABILITY		
Territorial limits	Included	Included, but: <ul style="list-style-type: none"> excludes USA and Canada operations extends territorial limits to include Zambia and Mozambique
Extensions Extended reporting option	Included	Optional cover

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
STATED BENEFITS/GPA		
Definitions: Permanent Disability	Limits compensation for loss of hearing in one ear to 25%	Limits compensation for loss of hearing in one ear to 35%
Definitions: Permanent Disability	Included, but silent the period of improvement.	Included, but expands to further describe the period of improvement, being 24 consecutive months.
Definitions: Permanent Disability	<ul style="list-style-type: none"> Loss of four fingers - 70% Applies separate percentages for loss of index finger vs any other finger 	<ul style="list-style-type: none"> Loss of four fingers - 75% Applies the same percentage for all fingers excluding thumb
Definitions: Permanent Disability	Separates percentiles for metacarpals to: <ul style="list-style-type: none"> first or second (each metacarpal) - 3% third, fourth or fifth (each metacarpal) - 2% 	Does not have a separate percentage application for metacarpals
Definitions: Permanent Disability	Limits compensation for loss of all toes to 30%	Limits compensation for loss of all toes to 35%
Definitions: Permanent Disability	Noted under definitions.	Noted under Clauses and extensions
Definitions: Permanent Disability	Included, but extends to include: (iv) if a claim for loss of part of the body is payable under definitions (a) to (k), compensation under definition (l) shall not be payable in respect of the same part of the body, unless the percentage of compensation due under (l) is greater than the percentage of compensation payable under (a) to (k).	Included
Definitions: Medical expenses	<ul style="list-style-type: none"> Includes artificial aids, prostheses or nursing home treatment as well as costs and expenses incurred in freeing such person if trapped or bringing such person to a place of safety includes cover under the medical expenses section of this policy is only applicable to the extent that it is legally permissible and not in breach of the demarcation regulations published relative to section 70 (2A) of the Short Term Insurance Act – Government notice 1582 	<ul style="list-style-type: none"> Includes ophthalmic treatment

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Definitions: Annual earnings</p>	<p>shall mean the annual rate of wage, salary and cost of living allowance being paid or allowed by the insured to such person at the time of accidental bodily injury, plus overtime, house rents, food allowances, commissions and other considerations of a constant character paid or allowed by the insured to such person during the 12 months immediately preceding the date of accidental bodily injury.</p> <p>Average weekly earnings shall mean one fifty-second part of annual earnings.</p> <p>If the insured person has not been in continuous employ of the insured for 12 calendar months, the amount to be added for overtime, house rents, food allowances, commissions and other considerations of constant character shall be the average monthly amount earned during the period of employment multiplied by 12.</p>	<p>The Benefit amount calculated will be based on the Insured Person’s basic annual salary unless the Insured has included any of the following emoluments in the annual wage roll declared to the Company and on which the premium has been based.</p> <ol style="list-style-type: none"> 1. The annual rate of wage or salary includes the following emoluments provided they are of a constant nature as part of a remuneration package: <ol style="list-style-type: none"> 1.1 the fixed annual bonus (excluding profit shares and or incentive bonuses); 1.2 the cash value of cost of living allowances being food and or rent or accommodation supplied as part of a remuneration package; 1.3 commission 1.4 overtime of a regular and constant nature and does not include intermittent or irregular overtime; 1.5 travel and allowances; 1.6 where the employee is remunerated in accordance with a package of benefits, all items of a constant nature that form part of the package, other than the Insured’s contributions such as medical aid contributions and the like. <p>For the purpose of this definition, constant nature means allowances earned by the Insured Person for at least 50% (fifty percent) or more over the past 6 (six) months prior to the date of Bodily injury.</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Definitions: Annual earnings (cont.)</p>		<p>2. The following items are excluded and may not be included in the calculation of any Benefit amount:</p> <ul style="list-style-type: none"> 2.1 all payments and or benefits of a reimbursive nature, expense payments; 2.2 loans and or benefits in kind; 2.3 occasional payments, ex gratia payments; 2.4 profit share payments, discretionary bonuses; 2.5 intangible fringe benefits (such as the taxable portion of medical aid and or pension contributions by the Policyholder and or the like. <p>If an Insured Person is under a contract the period of which is less than 1 (one) year, the term Annual earnings will mean the amount due to be paid to the Insured Person during the contract period, including the average value of accommodation and food allowances, but excluding any expenses of a reimbursive nature</p> <p>Average weekly earnings shall mean one fifty second part of the annual earnings of the Insured Person. In respect of casual workers with less than twelve consecutive months' service with the Insured, prior to the date of loss, the one fifty second part shall be calculated by applying the total of all earnings received from the Insured divided by the total number of consecutive week's service</p>
<p>Definitions: Business limitation (if stated in the schedule to be applicable)</p>	Noted in wording	Not available
<p>Definitions: Accident</p>	Not specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: Bodily Injury	Not specifically noted	Noted in wording
Definitions: Loss	Not specifically noted	Noted in wording
Definitions: Permanent partial disability	Not specifically noted	Noted in wording
Definitions: Temporary partial disability	Not specifically noted	Noted in wording
Definitions: Emergency expense shortfall	Not specifically noted	Noted in wording
Provisos	<p>is declared and agreed that</p> <ol style="list-style-type: none"> 1. the company shall not be liable to pay, for death or disability resulting from an accident or series of accidents arising from one cause in respect of any one such person, more than the compensation payable for death or permanent disability (whichever is the higher) plus any compensation payable for temporary total disability and medical expenses and in respect of any extensions which are applicable; 2. the compensation specified for temporary total disability shall be payable for not more than the number of weeks stated in the schedule and such payment shall cease as soon as the injury causing the incapacity has healed as far as is reasonably possible, notwithstanding that permanent disability may remain; 3. unless otherwise provided herein, this section shall not apply to any such person under 15 or over 75 years of age; 	<ol style="list-style-type: none"> 1. Compensation shall only be payable under one of the items 1 and 2 of the Table of Benefits. 2. Compensation for Temporary Total Disability, Temporary Partial Disability and/or emergency expense shortfall shall be paid in addition to any Compensation paid or payable under Items 1 or 2 of the Table of Benefits. 3. The Compensation specified for Temporary Total Disability and/or Temporary Partial Disability shall cease as soon as the Bodily Injury causing the incapacity has healed insofar as it is reasonably possible notwithstanding that Permanent Disability may remain but shall in any event not be payable for more than the number of weeks stated in the Schedule to this Policy for the Temporary Total Disability. 4. The Compensation specified for Temporary Total Disability and/or Temporary Partial Disability shall cease as soon as the Insured Person is prevented from following the usual occupation as described under the "Permanent Total Disability" definition.

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Provisos (cont.)	<p>4. any compensation payable by the company for any period of temporary total disability or for medical expenses shall be reduced by an amount equal to the compensation received or receivable by or on behalf of such person under any workmen’s compensation enactment for temporary disability for the same or a lesser period or in respect of medical expenses;</p> <p>5. after suffering accidental bodily injury for which compensation may be payable under this section, such person shall, when reasonably required by the company so to do, submit to medical examination and undergo any treatment specified. The company shall not be liable to make any payment unless this proviso is complied with to its satisfaction;</p> <p>6. General conditions 2 and 9 do not apply to this section;</p> <p>7. in respect of this section only, General exception 1 is deleted and replaced by the following: This section does not cover death or injury directly or indirectly caused by, related to or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, mutiny, insurrection, rebellion, revolution, military or usurped power.</p>	<p>5. Any Compensation payable by the Company for any period of Temporary Total Disability and/or Temporary Partial Disability or for the reimbursement of emergency expense shortfall shall be reduced by an amount equal to the Compensation received or receivable by or on behalf of the Insured Person under the terms of the Compensation for Occupational Injuries and Diseases Act, 1993 for Temporary Disablement (partial or total) for the same or a lesser period and/or in respect of emergency expense shortfall.</p> <p>6. Any compensation payable by the Company for any period of Temporary Disability (partial or total) shall not exceed the average weekly earnings earned by the Insured Person at the time of the accident.</p> <p>7. Where amounts recoverable from the Company are delayed pending finalisation of any claim, payments on account can be made to the Insured, at the Company’ discretion, on receipt by the Company of certification by a medical doctor appointed by the Company.</p> <p>8. Upon payment of a claim under Items 1 to 2.4 (other than loss of hearing in one ear) or of 100% (one hundred percent) under Item 3 of the Schedule of Permanent Disability this policy shall be terminated in respect of the Insured Person for whom such payment is made.</p>
Extensions Exposure	Noted under extensions.	Noted under definitions
Extensions Repatriation	Included at R10 000	Included at R200 000

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Extensions Emergency Transportation/Search and Rescue</p>	<p>Automatically includes cover up to R20 000</p>	<ul style="list-style-type: none"> • Automatically includes cover for emergency transportation costs up to R200 000 per insured person and R1 000 000 any one occurrence • Automatically includes cover for search and rescue up to R100 000 per insured person, per occurrence and R500 000 per 12 month insurance period • For emergency transportation costs cover is limited to the reasonable and necessary emergency transportation costs to the nearest adequate medical facility incurred by the Insured as a direct result of Accidental Bodily Injury to an Insured Person if a qualified medical doctor certifies that: <ol style="list-style-type: none"> 1. local medical facilities are inadequate for the treatment of the injuries; 2. the recovery of the injured person will be substantially expedited by the emergency transportation to the nearest adequate medical facility. Where no qualified medical doctor is available the highest qualified and experienced medical practitioner may certify as to the necessity of the emergency transportation.
<p>Extensions Hi-jacking, Abduction or Kidnapping</p>	<p>Cover is limited to the period of hijacking, abduction or kidnapping or 8 weeks, whichever is the lesser</p>	<p>Cover is limited to the period of hijacking, abduction or kidnapping or 12 (twelve) weeks, whichever is the lesser</p>
<p>Extensions Trauma Counselling</p>	<ul style="list-style-type: none"> • Refers to the insured person undergoing treatment by a registered psychologist following such insured person being psychologically traumatised as a direct result of violence or threat of violence during theft, attempted theft or hijack • Costs are limited to 5% of the Death Benefit 	<ul style="list-style-type: none"> • Refers to an act of violence or a traumatic accident • cover is limited to R1 000 per consultation and R10 000 per annum for each Insured Person, and R100 000 in any one 12 (twelve) month period of insurance • Act of violence is defined as an assault, robbery, rape or armed car hijack

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Extensions Trauma Counselling (cont.)		<ul style="list-style-type: none"> The definition of Insured Person includes immediate family members who are subjected to the same incident or occurrence of violence or traumatic accident The act of violence must be reported to the police and a case number obtained
Extensions Mobility	Automatically includes cover up to R20 000 per insured person	Automatically includes cover up to R250 000 per insured person
Extensions Rehabilitation	<ul style="list-style-type: none"> Includes costs incurred un adjusting the insured person's workplace Automatically includes cover up to R20 000 per insured person 	<ul style="list-style-type: none"> Refers to Insured person being retrained by the Insured, or by any registered training centre Automatically includes cover up to R150 000 per insured person
Clauses and extensions: Additional Death benefit	Not included	Noted in wording
Clauses and extensions: Body transportation costs	Not included	Noted in wording
Clauses and extensions: Childcare	Not included	Noted in wording
Clauses and extensions: Crime benefit	Not included	Noted in wording
Clauses and extensions: Detention	Not included	Noted in wording
Clauses and extensions: Disfigurement requiring corrective medical procedure	Not included	Noted in wording
Clauses and extensions: Family/Domestic employee medical expenses	Not included	Noted in wording
Clauses and extensions: Life support equipment	Not included	Noted in wording
Clauses and extensions: Operating time	Not included	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions: Paraplegia	Not included	Noted in wording
Clauses and extensions: Quadriplegia	Not included	Noted in wording
Clauses and extensions: Relocation costs	Not included	Noted in wording
Clauses and extensions: Seat belt benefit	Not included	Noted in wording
Clauses and extensions: Temporary drivers	Not included	Noted in wording
Clauses and extensions: Territorial limits	Not included	Noted in wording
Clauses and extensions: Terrorism	Not included	Noted in wording
Clauses and extensions: Value Added Tax (VAT)	Not included	Noted in wording
Specific exceptions	<ul style="list-style-type: none"> • Excludes in the case of females, directly or indirectly resulting from or prolonged or accelerated by or attributable to pregnancy, childbirth, abortion, miscarriage, obstetrical procedures or any sequel thereof • excludes injury or detach whilst engaging in <ul style="list-style-type: none"> – motor cycling, motor quadricyclane or motor tricycling (whether as a driver or passenger) other than on the business of the insured – racing of any kind involving the use of any power-driven vehicle, vessel or craft or any kind of speed contest other than by foot. 	<ul style="list-style-type: none"> • excludes deliberate exposure to obvious risk or injury (unless in an attempt to save human life) • excludes anyone under 15 or over 75 years of age • excludes injury or death as a result of the insured person driving a motor vehicle and having more than the legal limit of alcohol in their blood. The legal limit applicable shall be as per legislation applicable to the territory where the accident occurred • excludes injury or death arising from war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, insurrection, rebellion, revolution, military or usurped power, or any events or causes which determine the proclamation or maintenance of martial law

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions (cont.)	<ul style="list-style-type: none"> – mountaineering necessitating the use of ropes, winter sports involving snow or ice, polo on horseback, steeplechasing, professional football or hang-gliding. – where accidental death, permanent disability, temporary total disability is as a result of chemical or biological substances unless such chemicals or substances are used for peaceful means. – where accidental death, permanent disability, temporary total disability is as a result of an infectious epidemic 	<ul style="list-style-type: none"> • excludes death or disability is directly or indirectly attributable to Human Immunodeficiency Virus (HIV and/or any HIV related illness) or Acquired Immune Deficiency Syndrome (AIDS) including derivatives or variations thereof howsoever caused. The onus of proof shall always be upon the Insured to show that death or disability of an Insured Person did not arise through or was not caused by AIDS or HIV • excludes an Insured person whose occupation involves the manufacturing, storage, use of or the handling of explosives or explosive devices. This Exclusion does not apply to surface or underground mining occupations
Limit Any One Person/Conveyance/ Premises/Situation	Limited to R5 000 000 per Insured Person and R10 000 000 accumulation limit	<ul style="list-style-type: none"> • Limited to R5 000 000 per Insured Person and R10 000 000 accumulation limit • Limited to R65 000 000 per Insured Person and R30 000 000 accumulation limit
Specific conditions: No rights to other person	Not included	Noted in wording
Assistance Services: UClaim	Not included	Noted in wording
Assistance Services: 24-Hour HIV Protection/Trauma & Assault assistance	Not included	Noted in wording
Optional clauses and extensions: HIV accidental exposure	Not available/specifically noted	Noted in wording
Optional clauses and extensions: War risks	Not available/specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
MOTOR		
Defined events	<ul style="list-style-type: none"> • Cost for protection and removal to the nearest repairer is included up to R2 500 for private type motor vehicles, 4x4 type vehicles and light delivery vehicles and R5 000 for vehicles in excess of 3500kg • Emergency repairs is included up to R5 000 • Reasonable cost of delivery to the insured is included (subject to the listed territories) 	<ul style="list-style-type: none"> • Territorial limits is extended to include Zambia • Includes storage costs • All additional costs is limited to R40 000 in the aggregate
Defined events	Included	Included, but reserves the right to take ownership of any vehicle that has been replaced or reinstated.
Defined events	Aftermarket fitments must be specified	Automatically includes cover for after market fitments up to R5 000. Additional cover can be purchased
Exceptions to sub-section A	<ul style="list-style-type: none"> • Excludes damage to rims by application of brakes, by road punctures and pot holes, cuts or bursts unless some other part of the vehicle is damaged at the same time 	<ul style="list-style-type: none"> • Excludes money paid towards the upgrade of or extension of a maintenance plan or similar expense • Also excludes points 8 and 9
Sub-section B – Liability to third parties	Included	Included but excludes death or bodily injury who is a member of the same family as the Insured
Exceptions to sub-section B	Included	<ul style="list-style-type: none"> • Specific exception 1. includes 'regardless of whether the applicable legislative fund is unable to or incapable of providing compensation' • specific exception 4. is only noted in the Hollard wording
Sub section C – Medical expenses: Defined events	<ul style="list-style-type: none"> • Cover limited to R2 000 per injured occupant and R25 000 for all injured occupants • includes 'Cover under the medical expenses section of this policy is only applicable to the extent that it is legally permissible and not in breach of the demarcation regulations published relative to section 70 (2A) of the Short Term Insurance Act – Government notice 1582' 	<ul style="list-style-type: none"> • Named 'Emergency expense shortfall' • cover limited to R10 000 per injured occupant and R50 000 for all injured occupants • Includes 'This benefit applies regardless of whether the applicable legislative fund is unable to or incapable of providing compensation.'

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: 2. Vehicle	Included	Included, but excludes taxis
	Noted in wording	Not included
	(c) commercial, heavy commercial vehicles (exceeding 3500kg) and special type vehicles as described in the schedule.	Definition 2 Commercial vehicles and special type vehicles as described in the Schedule but excluding taxi's
	(d) motor cycles (including motor scooters, quad bikes and 3-wheeled vehicles)	Definition 3 Motorcycles (including motor scooters, three-wheeled vehicles and quad bikes) and golf carts
	(e) buses (including any vehicle used for business purposes and designed to seat more than 12 persons, including the driver)	Definition 4 Buses (including any vehicle used for business purposes and designed to seat more than 12 (twelve) persons, including the driver) but excluding taxi's
	<ul style="list-style-type: none"> • Silent on maximum period for rental 	<ul style="list-style-type: none"> • Caps maximum period for rental or temporary vehicle to 31 consecutive days
Definitions: Accessories and spare parts (non-standard)	Not included	Noted in wording
Extensions: 1. Contingent liability extension (if stated in the schedule to be included)	Available	Cover is automatically included at R2 500 000
Extensions: 2. Passenger liability extension (if stated in the schedule to be included)	Available	<ul style="list-style-type: none"> • Cover is automatically included at R2 500 000 • Cover for special types, quad bikes and gold carts remains excluded
Extensions: 4. Parking facilities and movement of third party vehicles extension (if stated in the schedule to be included)	Additional requirements: (a) with the authority of any tenant, customer or visitor of the insured or (b) in connection with the insured's parking arrangements or (c) to facilitate the carrying out of the insured's business,	Automatically includes cover up to R2 500 000 with the option to buy up

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Extensions: 5. Windscreen extension	Clause refers to the first amount payable for windscreen, side or rear glass	Automatically includes cover for windscreen glass, side or rear glass, head or tail lamps, or fitted spotlights with a separate first amount payable as noted in the policy schedule
Extensions: 10. Loss of keys extension (if stated in the schedule to be included)	Automatically includes cover up to R5 000 as per the policy schedule	<ul style="list-style-type: none"> Automatically includes cover up to R20 000 with the option to buy up Includes central locking devices
Extensions: 11. Fire extinguishing charges extension	Automatically includes cover at R7 500	Automatically includes cover at R20 000
Extensions: 12. Wreckage removal extension (if stated in the schedule to be included)	Available	Automatically includes cover at R20 000 with the option to buy up
Extensions: 13. Credit shortfall extension (if stated in the schedule to be included)	Noted in wording	<ul style="list-style-type: none"> Deducts all refunds of premium for cancellation of any insurance cover relating to the motor vehicle Notes that the endorsement shall not apply to an agreement whereby the amount of any single instalment other than the final residual amount after the initial payment differs by more than 10% (ten percent) from any other instalment States that the amount payable under this extension shall not exceed the amount stated in the schedule
Extensions: 14. Car Hire extension (if stated in the schedule to be included)	Restricts rental days to 30	<ul style="list-style-type: none"> Restricts engine and carrying capacity of the rental vehicle delivery, collection and administration costs is limited to R2 500 deposits or excesses payable to the rental company is excluded the rental period may be extended to 45 or 60 days
Memoranda: 1. Premium adjustment clause	Noted in wording	Not included

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Memoranda: 3. Description of use clause</p>	<p>Use for social, domestic and pleasure purposes and use for the business or occupation of the insured excluding hiring, carriage of passengers for hire or carriage of fare-paying passengers, racing, speed or other contests, rallies, trials, carriage of explosives or carriage of any load or passengers exceeding the capacity for which it is constructed or licensed to carry or use for any purpose in connection with the motor trade. The indemnity to the insured in connection with any vehicle shall operate while such vehicle is in the custody or control of a member of the motor trade for the purpose of its overhaul, upkeep or repair.</p>	<p>Use for social, domestic and pleasure purposes and use for the business or occupation of the Insured; but excluding:</p> <ol style="list-style-type: none"> 1. hiring; 2. carriage of passengers for hire or carriage of fare paying passengers; 3. racing, speed or other contests, rallies, trials; 4. carriage of explosives; 5. carriage of any load or passengers exceeding the capacity for which the vehicle is constructed or licensed to carry; 6. use for any purpose in connection with the motor trade; 7. used for other than what the vehicle was constructed or licenced to be used for. <p>The indemnity to the Insured in connection with any vehicle shall operate while such vehicle is in the custody or control of a member of the motor trade for the purpose of its overhaul, upkeep or repair but excluding if the vehicle is in possession or on commission or else for the purpose of retail or similar</p>
<p>Memoranda: 4. Limited description of use clause (vehicles used for private use only)</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Memoranda: 5. Pre-inspection of vehicle</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Memoranda: 6. Tracking devices</p>	<ul style="list-style-type: none"> • Noted in Wording • requires that vehicle with a sum insured of R400 000 or above be fitted with an early warning tracking and recovery system, otherwise an additional first amount payable of 10% will apply 	<ul style="list-style-type: none"> • Noted in Policy Schedule • Requires that vehicle with a sum insured of R500 000 or above be fitted with an early warning tracking and recovery system or two radio frequency tracking and recovery units, otherwise an additional first amount payable of 5% will apply • separate requirements are noted for high risk vehicles

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Memoranda: 8. Vehicle Towing and Storage (Private Type Motor Vehicles, 4x4 Type Vehicles and Light Delivery Vehicles)	<ul style="list-style-type: none"> Noted in Policy Wording Towing limitation of R2 500 applies if the assistance program is not used 	<ul style="list-style-type: none"> Noted in Policy Schedule Towing limitation is split between Vehicles under 3500kg GVM being R2,850 and vehicles over 3500kg GVM being R5,500.
Memoranda: 9. Constructive total loss	Noted in wording	Not specifically noted
Optional limitations: Third party, fire and theft only limitation (if stated in the schedule to be applicable)	Included	Included, but hijack cover is included.
Clauses and extensions: Emergency accommodation	Not included	Noted in wording
Clauses and extensions: Loss of fuel	Not included	Noted in wording
Clauses and extensions: Repatriation of vehicles used outside the territorial scope	Not included	Noted in wording
Clauses and extensions: Roadworthiness/compliance	Not included	Noted in wording
Clauses and extensions: Spare parts	Not included	Noted in wording
Clauses and extensions: Tracking device	Not included	Noted in wording
Clauses and extensions: Vehicle replacement	Not included	Noted in wording
Clauses and extensions: Vehicle sharing	Not included	Noted in wording
Optional clauses and extensions: Loss of use	Not available/specifically noted	Noted in wording
Optional clauses and extensions: Retail value plus	Not available/specifically noted	Noted in wording
Optional clauses and extensions: Waiver of basic compulsory first amount payable	Not available/specifically noted	Noted in wording

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific exceptions	Included	<ul style="list-style-type: none"> • Territorial limits includes Zambia • does not cover any accident, injury, loss, damage or liability if the country entered into provides cover on entry
Specific Condition	Refers to requirements related to roadworthiness and driver's licences	<ul style="list-style-type: none"> • Defines a valid driver's licence • notes requirements regarding vehicle security/ immobilisers
Repatriation clause	Noted in wording	Not included
ELECTRONIC EQUIPMENT		
Sub-section A - Material Damage: Defined Events	Included, but <ul style="list-style-type: none"> • equipment is only covered is contained in that part of the building occupied by the insured • temporary removal is restricted to territorial limits • Laptops, notebooks and tablets are covered anywhere in the world but only temporarily 	Included
Sub-section A - Material Damage: Definitions	Noted in wording	Not included
Exceptions to sub-section A	Theft from a vehicle is excluded if the property is contained in a compartment of the motor vehicle and is visible to passers-by	<ul style="list-style-type: none"> • Theft from an unattended vehicle requires that the property be hidden from sight in a completely closed and securely locked vehicle • exceptions 7, 8, 11 and 13 also apply
Limit of liability: (a) Architects' and other professional fees	15% of Sum insured	20% of Sum insured
Limit of liability: (b) Clearance costs	15% of Sum insured	20% of Sum insured
Clauses and extensions: Power surge or lightning strikes	All loss or damage to the property insured by power surges or lightning strikes will be subject to an additional first amount payable of 10% of the net amount payable for the items so damaged subject to a minimum of R1 000, but not exceeding R2 000 per occurrence.	Lightning or power surge 1. It is a condition of cover that the insured property must be protected by any SANS (South African National Standard) approved surge arrestors installed on all data lines, power supplies or electronic distribution boards on the insured premises and installation must comply with all SANS requirements.

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Clauses and extensions: Power surge or lightning strikes (cont.)</p>	<p>However, should the property insured be appropriately and adequately protected by suitable safeguards against electrical supply fluctuations, then this additional first amount payable will be waived.</p>	<p>2. Should the sum insured per item or the combined sum insured for all insured items at the insured premises stated in the Schedule exceed R50 000 (fifty thousand rand), power surge cover will be subject to:</p> <ul style="list-style-type: none"> 2.1 the installation of any surge protection device that complies with SANS/IEC 61643-11 low voltage surge protection standards in the main electrical distribution board feeding the equipment; 2.2 the device must: <ul style="list-style-type: none"> 2.2.1 be a 40 kA (8/20) Class 2; 2.2.2 be wired in terms of SANS 10142-1 Connection type 2; 2.2.3 have mechanical fault indication; 2.3 installation by a registered electrician who must provide either of the following: <ul style="list-style-type: none"> 2.3.1 an Electrical Certificate of Compliance (CoC) for the installation; 2.3.2 proof of installation stating the adherence to the required electrical standards and regulations at the time that the device was installed. <p>Should Conditions 1 and 2 above (where applicable) not be complied with, the Insured shall be responsible for the first amount payable stated in the Schedule. Power surge is defined as a temporary fluctuation in the current or voltage of an electrical circuit which was not caused by a direct lightning strike.</p>
<p>Clauses and extensions: Fire brigade charges</p>	<p>Actual costs charged</p>	<p>Limited to R20 000</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Sub-section B - Consequential loss: Defined events: i) Increased cost of working	Cover must be purchased ground up	<ul style="list-style-type: none"> Cover is automatically included up to a maximum amount of R20 000 (twenty thousand rand) per event with the option to buy up cover is limited to a 3 month indemnity period with a 24 hour time excess
Sub-section B - Consequential loss: Defined events: (ii) Reinstatement of data/programs	Cover must be purchased ground up	<ul style="list-style-type: none"> Cover is automatically included up to a maximum amount of R20 000 (twenty thousand rand) per event with the option to buy up Includes loss by the deliberate wilful or wanton intention of causing the cancellation or corruption of data or programs Cover is subject to General Exceptions 1. War, riot and terrorism, 3. Asbestos exclusion, and 4. Computer losses and Specific Exceptions 2, 3, 4 and 5 to Sub-Section A of this Section
Sub-section B - Consequential loss: Definitions: Accident	Indemnity period = 30 days after failure	Indemnity period = 31 days after failure
Clauses and extensions: Telkom access lines (if stated in the schedule to be included)	Indemnity period = 30 days after failure	Indemnity period = 31 days after failure
General memoranda: Memo 2 - Prevention of access	Limit not noted	<ul style="list-style-type: none"> Cover is limited to a 3 month indemnity period, a 24 hour time excess and a maximum limit of R20 000
General extension: Incompatibility cover (if stated in the schedule to be included)	Cover is limited to a maximum of R25 000	Cover is limited to a maximum of R100 000
General extension: Theft from Locked Boot	Noted in wording	Not included
General extension: Remote Jamming	Where there is no proof of remote jamming cover is limited to R10 000	Where there is no evidence of forcible and violent entry into or exit from the vehicle cover may be considered subject to a policy case number being supplied, the item(s) being specified in the schedule, payment being limited to the lesser of the sum insured or R25 000

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions (applicable to Sub-Section A): Software upgrade extension	Not included	Noted in wording
Specific condition: Burglar Alarm Warranty (if stated in the Schedule to be applicable)	Not specifically noted	Noted in wording
Optional clauses and extensions: Additional reinstatement of data	Not available/specifically noted	Optional
Optional clauses and extensions: Riot and strike extension	Not available/specifically noted	Noted in wording
MOTOR TRADERS		
Sub-section A - Loss of or damage to the insured vehicle: Defined events: Repair, reinstate or replace	Included	Included, but extended to include that the company reserves the right to take ownership of any vehicle that has been replaced or reinstated
Sub-section A - Loss of or damage to the insured vehicle: Defined events: Protection and repair of vehicle	<ul style="list-style-type: none"> Emergency repairs limited to R2 000 Limits cover to R7 500 in the aggregate 	<ul style="list-style-type: none"> Includes storage costs Limits cover to R40 000 in the aggregate
Definitions: 3. “Damages”	Noted in wording	Not included
Definitions: 6. “Loss”	Included	Included, but requires the event to be reported to SAPS
Definitions: 7. “Premises”	The premises of the insured stated in the schedule.	any premises stated in the Schedule, occupied by the Insured for the purpose of the business and shall include open-air car parks and pavements immediately adjacent to the premises, including street parking abutting such pavements
Definitions: 8. “Property”	Noted in wording	Not included

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: 9. “Territorial Limits”	Noted in wording	Not included
Definitions: Purchase price	Not specifically noted	Noted in wording
Definitions: Reasonable retail value	Not specifically noted	Noted in wording
Description of use	<ul style="list-style-type: none"> • Use for social domestic and pleasure purposes is limited to any person whose name is mentioned in the policy schedule • Excludes off roading • Excludes the carrying of hazardous goods • Excludes carriage of passengers in excess of the number for which the vehicle is licensed or authorised by law to carry or carriage of any load in excess of that for which the vehicle is licensed to carry. 	<ul style="list-style-type: none"> • Use for social domestic and pleasure purposes is limited to any person other than the Insured, a member, director or employee of the Insured • Transit delivery or conveying by any person not wholly and regularly engaged in the employ of the insured is excluded • Driving in a match for wager is excluded • Restricts the exclusion related to carrying of fare-paying guests or passengers to a hotel, lodge or boarding house (including B&B's) or any relevant business if the Insured is the keeper or shareholder of such institution • Excludes the vehicle as defined used outside the prescriptions of the manufacturer or carry a load more than the prescribed load capacity or for which the vehicle has been constructed
Specific exceptions applicable to sub-section A	<ul style="list-style-type: none"> • Excludes loss or damage to vehicles (excluding customers' vehicles) due to fire, explosion, lightning, weather conditions, earthquake or earth tremor or volcanic eruption • Exceptions (f) and (j) are noted under specific exceptions to all sub-sections under the Hollard wording • Exception (l) is noted as a General Condition under the Hollard wording 	<ul style="list-style-type: none"> • Excludes money paid towards the upgrade of or extension of a maintenance plan or similar expense • extends exclusion for damage to tyres by noting occurrence of damage that is excluded • excludes damage to shock absorbers due to inequalities of the road or other surface or to impact with such inequalities

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Sub section C - Emergency expense shortfall	Not included	Cover included up to R10 000 per injured occupant and R50 000 for all injured occupants
Provisions First amount payable – theft, holdup and hijack	Noted in wording	Not specifically noted
Sub-section B - Liability to third parties: Defined Events	Included	Included, but <ul style="list-style-type: none"> Excludes death or bodily injury who is a member of the same family as the Insured includes additional condition regarding the payment of costs and expenses incurred with their written consent indemnity to any person who is driving or using such vehicle on the Insured's order or with the Insured's permission excludes indemnity in respect of claims made by any member of the same household or family as such person
Sub-section B - Liability to third parties: Limits of Indemnity	Cover is limited to R2 500 000	Sub limit stated as per Schedule.
Specific exceptions applicable to sub-section B	The company shall not be liable under sub-section B of this section in respect of:- (a) death, injury or damage caused by or arising out of the operation, demonstration or use for purposes other than maintenance or repair of any insured vehicle (unless it be a fork lift truck) of any tool or plant forming part of or attached to or used in connection with any insured vehicle or anything manufactured by or contained in any such tool or plant;	The Company shall not be liable under this Sub-Section in respect of: <ol style="list-style-type: none"> any compensation or claim as falls within the scope of any Compulsory Motor Vehicle Insurance enactment. This Exception shall apply notwithstanding that no other insurance under such enactment is in force or has been effected and regardless of whether the applicable legislative fund is unable to or incapable of providing compensation; death of or injury to any person being carried in or upon or entering or getting onto or alighting from: <ol style="list-style-type: none"> any motorcycle, motor scooter or side-car attached thereto or quad bike at the time of the occurrence of the event from which any claim arises;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exceptions applicable to sub-section B (cont.)</p>	<p>(b) death, injury or damage caused or arising beyond the limits of any carriageway or thoroughfare in connection with the bringing of a load to any insured vehicle for loading thereon or the taking away of a load from any insured vehicle after unloading there from;</p> <p>(c) death of or injury to any person in the employment of the insured arising out of and in the course of such employment;</p> <p>(d) death of or injury to any person being carried in or upon or entering or getting on to or alighting from</p> <p>(i) any motor scooter, motor cycle or side-car attached thereto at the time of the occurrence of the event out of which any claim arises;</p> <p>(ii) any vehicle other than from or in the permanently enclosed passenger-carrying compartment of such vehicle</p> <p>(e) death of or injury to any person being a member of the same household as the insured;</p> <p>(f) damage to any viaduct bridge or weighbridge or to any road and/or anything beneath by vibration or by the weight of any insured vehicle or load carried by such insured vehicle.</p> <p>(g) any compensation or claim which falls within the scope of any compulsory motor vehicle insurance enactment. This exception shall apply notwithstanding that no other insurance under such enactment is in force or has been effected and regardless of whether the applicable legislative fund is unable to or incapable of providing compensation.</p>	<p>2.2 any vehicle, other than from or in the permanently enclosed passenger-carrying compartment of such vehicle;</p> <p>3. liability arising from the operation, demonstration or use (for purposes other than maintenance or repair of the vehicle) of any tool or plant forming part of or attached to or used in connection with a vehicle or anything manufactured by or contained in any such tool or plant. This Exception shall not apply to forklift trucks;</p> <p>4. if it is required that the driver of the insured vehicle effects a separate third party liability insurance specific to any other country concerned, then the Company will not indemnify the Insured for any legal liability incurred through the use or possession of the insured vehicle whilst in the country concerned outside the borders of South Africa.</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exceptions applicable to all sub-sections of this Section</p>	<p>Noted in wording</p>	<ul style="list-style-type: none"> • Territorial limits extends to include Zambia • excludes liable for any accident, injury, loss, damage or liability if the country (forming part of the territorial limits) entered into provides cover on entry • the exclusion related to the Insured or any other person with the general consent of the Insured and who, to the Insured's knowledge, drives an insured vehicle whilst under the influence of drugs is waived if administered by or prescribed by and taken in accordance with the instructions of a member of the medical profession other than themselves • cover is excluded if the driver of the insured vehicle does not hold a valid driver's licence to drive the insured vehicle • any driver shall be deemed to be licenced to drive the vehicle if the driver is complying with the licensing laws relating to any of the territories referred to under Specific Exception 1.3.1 or if non-compliance with any licensing law is solely because of failure to renew any licence subject to periodic renewal or if a licence is not required by law or while such driver is learning to drive and is complying with the laws relating to learner drivers • exceptions 1.5 and 1.7 are noted under Specific exceptions to Sub-section A • excludes damage to property sustained while it is being worked upon and directly resulting from such work • the exception related to contractual liability is waived if such liability would have attached to the Insured notwithstanding such contractual agreement

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific conditions: Driver's license, Car keys, Theft of vehicles</p>	<ul style="list-style-type: none"> • includes points 2 (a) and 2 (b) noted in blue • requires vehicles parked overnight to be kept behind a locked gate and/or parking bollard and/or in a locked building and is subject to visible signs of forcible and/or violent entry and/or exit. <p>2. In addition to complying with General Condition 5 of this policy</p> <p>(a) the insured shall take all reasonable steps to maintain any insured vehicle in efficient and roadworthy condition;</p> <p>(b) all reasonable steps shall in the event of any accident or breakdown be taken to prevent further damage or loss and if the insured vehicle which is involved be driven or used before the necessary repairs are effected, any extension of the damage or any further damage to such insured vehicle shall be entirely at the insured's own risk.</p>	<ul style="list-style-type: none"> • includes point 3 • requires vehicles that are parked on the premises overnight but that are not in a locked building (in the open) be kept in a fenced in area behind lock and chain, or parking bollard or as agreed by the Company and theft of the vehicle(s) must be accompanied by visible signs of physical damage to the fenced in area following forcible and violent entry into or exit from such fenced in area; • requires there to be a security system in place that records and monitors vehicle movement onto the premises and leaving the premises; <ul style="list-style-type: none"> 2.2 vehicles that are parked on the premises overnight but that are not in a locked building (in the open) are kept in a fenced in area behind lock and chain, or parking bollard or as agreed by the Company and theft of the vehicle(s) must be accompanied by visible signs of physical damage to the fenced in area following forcible and violent entry into or exit from such fenced in area; 2.3 there is a security system in place that records and monitors vehicle movement onto the premises and leaving the premises; 3. vehicles parked in the open: <ul style="list-style-type: none"> 3.1 are parked under shade/hail nets or a roof, canopy or protective structure; 3.2 hail nets are SABS approved and are replaced every 5 (five) years; 3.3 the structure is professionally erected; 3.4 the nets are at a sufficient angle to allow for sufficient run off of hail;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Specific conditions: Driver's license, Car keys, Theft of vehicles (cont.)		4. wash bays: the driver is fully licensed and competent to drive vehicles on and around the premises.
Extensions: General memo around displaying extensions in Schedule.	Noted in wording	Not included
Extensions: Loss of use of customers' vehicles	Noted in wording	Not included
Extensions: Legal Liability in respect of passengers – motor cycles and scooters only (Only applicable if stated in the schedule as being included)	Noted in wording	Not available
Extensions: Car Hire extension applicable to private type and light commercial vehicles not exceeding 3500kg (if stated in the schedule to be included)	Rental period is limited to maximum 30 days	<ul style="list-style-type: none"> Does not cover any deposits payable or any excesses payable to the rental company Has the option to extend the rental period to 45 or 60 days (subject to the stated provisions)
Extensions: Vehicles lent or hired to customers	Less extensive	Addition provisions noted: PROVIDED THAT: they have held and are not disqualified from holding or obtaining such a licence; 5. if a customer is driving such a vehicle whilst learning to drive such person must be compliant with the laws and regulations in force relating to learner drivers and that person shall be deemed to be duly and fully licenced within the meaning of this Clause.
Clauses and extensions: Contingent liability	Not included	Automatically includes cover at R2 500 000

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Clauses and extensions: Loss of keys	Not included	The Company will indemnify the Insured in respect of the cost of replacing locks and keys, including the remote alarm controller and, if necessary, the reprogramming of any coded alarm system of any insured vehicle, following upon the disappearance of any key or alarm controller of such vehicle or following upon the Insured having reason to believe that any unauthorised person may be in possession of a duplicate of such key or alarm controller; PROVIDED THAT: the Company's liability shall not exceed R10 000 (ten thousand rand) in respect of any one event.
Clauses and extensions: Spare parts	Not included	Noted in wording
Clauses and extensions: Wreckage removal	Not included	Noted in wording
Optional clauses and extensions: Legal liability of passengers for acts of negligence	Cover can be excluded under optional limitations	Optional cover
Optional clauses and extensions: Tools of trade	Not available/specifically noted	Noted in wording
Optional limitations	Noted in wording	Not included
Optional limitations: Cover for motor cycles and motor scooters only	Noted in wording	Not available
Optional limitations: Cover for special type vehicles only	Restricts cover to special type vehicles only	Extends cover to include special type vehicles
Optional limitations: Exclusion of own vehicles	Noted in wording	Not available
Optional limitations: Exclusion of legal liability in respect of passengers	Noted in wording	Not available

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Optional limitations: Restricted cover (third party, fire and theft)	Does not exclude Emergency expenses shortfall cover	Excludes Emergency expenses shortfall cover
Optional limitations: Third party only cover	Does not exclude Emergency expenses shortfall cover	Excludes Emergency expenses shortfall cover
Optional limitations: Internal risks only	Not available/specifically noted	Noted in wording
MACHINERY BREAKDOWN/BUSINESS INTERRUPTION/DETERIORATION OF STOCK		
Machinery breakdown: Specific exceptions	<p>The company shall not be liable for:</p> <ol style="list-style-type: none"> 1. the first amount payable in respect of each and every occurrence. 2. loss or damage due to fire, lightning, explosion, extinguishing of a fire, direct lightning strikes and explosion. 3. theft or attempts thereat, collapse of buildings, impact by animals, vehicles, aircraft, other aerial devices dropped therefrom including sonic shock waves. 4. water which escapes from water containing apparatus including leakage or discharge from any sprinkler or drencher system; 5. subsidence and landscape, wind, storm, flood, hail, snow, earthquake, avalanche, cyclone, hurricane, volcanic eruption or other convulsions of nature or any other or similar natural catastrophes 6. loss or damage for which a supplier, contractor or repairer is responsible either by law or under contract; 7. loss or damage caused by any faults or defects within the knowledge of the insured or his representatives existing at the time of commencement of this section , whether such faults or defects were known to the company or not; 	<p>The Company will not be liable to pay for:</p> <ol style="list-style-type: none"> 1. the amount specified in the Schedule as the First Amount Payable by the Insured for each and every occurrence; 2. damage due to: <ol style="list-style-type: none"> 2.1 fire, extinguishing of a fire, direct lightning strikes, explosion; 2.2 theft, collapse of buildings, impact by animals, vehicles, aircraft, other aerial devices or objects dropped therefrom, sonic shock waves; 2.3 water that escapes from water containing apparatus including leakage or discharge from any sprinkler or drencher system; 2.4 subsidence, landslide, storm, flood inundation, hail, snow, earthquake, volcanic eruption or other convulsions of nature or any subsequent dismantling; 3. wastage of material or wearing away or wearing out of any part of the machinery caused by or naturally resulting from ordinary usage or working or other gradual deterioration; 4. temporary repairs and any consequences arising therefrom unless the Company has authorised the temporary repairs;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Machinery breakdown: Specific exceptions (cont.)</p>	<p>8. loss or damage as a direct consequence of the continual influence of operation (for example but not restricted to wear and tear, cavitation, erosion, corrosion, rust, boiler scale);</p> <p>9. consequential loss or liability of any kind or description;</p>	<p>5. expendable parts and tools such as (but not limited to) bits, cutters, knives, saws, blades, dies, patterns, rollers, sieves, chains, belts, ropes, conveyor bands, jointing and packing material. If these parts or tools are damaged as a result of an accident to other parts of the machinery insured, as provided for by this insurance, the Company shall indemnify the Insured for the residual value of such parts or tools;</p> <p>6. extra charges for express delivery, overtime, Sunday and holiday rates of wages unless specially provided for herein;</p> <p>7. costs of any alterations, additions improvements and overhauls carried out on the occasion of a repair;</p> <p>8. damage resulting from experiments, overloads or tests requiring the imposition of abnormal conditions or from misapplication of tools;</p> <p>9. the value of damaged parts that can be used in any way whatsoever;</p> <p>10. the cost of repairing or replacing any foundations, masonry or refractories unless specifically mentioned in the Schedule;</p> <p>11. damage due to defects or errors already existing at commencement of this insurance and which were known or should have been known to the Insured;</p> <p>12. damage to any solar power system or any components thereof.</p>
<p>Clauses and extensions: Overtime, night work, work on public holidays and express freight</p>	<p>Noted in wording</p>	<p>Not included</p>
<p>Clauses and extensions:</p>	<p>Noted in wording</p>	<p>Not included</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Capital additions		
Specific conditions: Claims	Makes specific reference to taking reasonable steps to minimise loss or damage.	Less extensive than Lombard Memo.
Specific conditions: Reinstatement of sum insured	Noted in wording	Not included
Specific conditions: Switchgear of refrigeration machinery	Not specifically noted	Noted in wording
Specific conditions: Power surge	Not specifically noted	Noted in wording
Definitions: “Gross profit” (all standing charges basis)	Noted in wording	Not specifically noted
Definitions: “Indemnity period”	Does not specify	Makes allowance for a time deductible
Definitions: “Rate of wages”	Noted in wording	Not specifically noted
Definitions: “Annual revenue”	Noted in wording	Not specifically noted
Definitions: “Standard revenue”	Noted in wording	Not specifically noted
Definitions: “Plant and Machinery”	Noted in wording	Not specifically noted
Memorandum applicable to all definitions	Not specifically noted	Noted in wording
Business Interruption: Specific exceptions	(a) The company will not be liable for loss resulting from interruption or interference with the business due to additions, alterations or improvements being effected to the damaged item on the occasion of its repair.	This Section does not cover any loss or claim resulting from interruption of or interference with the business directly or indirectly attributable to any of the following causes: 1. shortage, destruction, deterioration of or damage to raw materials, semi-finished or finished products or other materials required for proper operation, even if the consequence of material damage to an item described in the Schedule of this Section;

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Business Interruption: Specific exceptions (cont.)</p>	<p>(b) The company will not be liable for loss of business due to causes such as suspension, lapse or cancellation of a lease, license or order et cetera that occurs after the date when the machinery and plant affected by an accident is again in operating condition and the business could have been resumed if the aforesaid lease, license or order et cetera had not been suspended, lapsed or cancelled.</p> <p>(c) The company shall not be liable under this section in respect of the prolongation of any period of interruption of or interference with the business resulting directly or indirectly from the operation of:</p> <p>(i) any gazetted law of the Republic of South Africa, including any exchange control regulation, directed against any other country;</p> <p>(ii) any law of foreign country or international law directed against the Republic of South Africa</p> <p>(d) The company shall not be liable for any loss resulting from shortage, destruction, deterioration or damage to raw materials, semi-finished or finished products or other materials required for proper operation, even if the consequence of material damage to an item to an item described in this section.</p>	<p>2. any restrictions on reconstruction or operation imposed by any public authority;</p> <p>3. the Insured not having at their disposal, in good time, sufficient capital for repairing or replacing destroyed or damaged machinery;</p> <p>4. loss of business due to causes such as suspension, lapse or cancellation of a lease, licence, order, etc., that occurs after the date when the machinery and plant affected by an Accident is again in operating condition and the business could have been resumed if the aforesaid lease, licence, order, etc., had not been suspended, lapsed or cancelled;</p> <p>5. the Company will not be liable for loss resulting from interruption or interference with the business due to additions, alterations or improvements being effected to the damaged item(s) on the occasion of its repair.</p>
<p>Special conditions: Action in the event of an accident</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Special conditions: Standby machinery</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Special conditions</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Basis of loss settlement: 2. Gross profit (specified standing charges basis)	Noted in wording	Not available
Basis of loss settlement: 3. Gross profit (all standing charges basis)	Noted in wording	Not available
Basis of loss settlement: 5. Wages (number of weeks basis)	Noted in wording	Not available
Basis of loss settlement: 6. Additional expenditure	Noted in wording	Not available
Clauses (Only apply when indicated in the schedule): 4. Alternative basis of loss settlement	Noted in wording	Not specifically noted
Clauses (Only apply when indicated in the schedule): 5. New business clause	Clause also caters for rate of wages	Does not cater for rate of wages
Clauses (Only apply when indicated in the schedule): 6. Payments on account	Noted in wording	Not specifically noted
Clauses (Only apply when indicated in the schedule): 7. Reinstatement of sum insured	Noted in wording	Not specifically noted
Clauses (Only apply when indicated in the schedule): 9. Premium rebate	Clause also caters for wages basis	Does not cater for wages basis
Clauses and extensions: Overhauls	Not specifically noted	Noted in wording
Clauses and extensions: Salvage sale clause	Not specifically noted	Noted in wording
Defined events	<ul style="list-style-type: none"> Limit noted in the schedule per item is in the annual aggregate 	<ul style="list-style-type: none"> Products must be contained in insured Cold rooms increased cost of working is automatically included at R100 000 with the option to buy up Accident is defined

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exceptions: Deterioration of Stock</p>	<p>The company shall not be liable for:</p> <ol style="list-style-type: none"> 1. loss arising within the time period stated in the schedule of goods stored in the refrigeration chambers due to deviation from the prescribed refrigeration temperature, unless deterioration is caused by contamination as a result of leakage of refrigerant or by accidental freezing of goods or unless fresh goods that have not yet reached the prescribed refrigeration temperature are affected thereby; Time period is defined as the time period immediately following cessation of cooling during which, with the storage room left sealed, no deterioration would take place; 2. loss to the goods stored arising as a result of shrinkage, inherent defects or diseases, natural deterioration, spoilage or natural putrefaction; 3. loss arising from improper storage, damage to packing material, insufficient circulation of air, nonuniformity of temperature; 4. loss caused by temporary repair carried out without the company’s consent of the refrigeration machinery specified in the insured’s list of machinery; 5. penalties for delay, consequential loss or damage or liability of any nature whatsoever; 6. loss or damage directly or indirectly caused by, or arising out of, or aggravated by <ol style="list-style-type: none"> (a) the wilful act or wilful negligence of the insured or his representatives; 	<p>The Company shall not indemnify the Insured in respect of:</p> <ol style="list-style-type: none"> 1. the first amount payable stated in the Schedule; 2. damage to the insured products and/or Cold room(s) caused by bruising, rodents, pests or natural deterioration, disease or vice; 3. damage to insured products not contained in insured Cold room(s) at the time of such damage; 4. consequential loss, damage or liability arising out of the damage to the insured products and/or Cold room(s); 5. damage to insured products stored in control atmosphere chambers.

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
<p>Specific exceptions: Deterioration of Stock (cont.)</p>	<p>(b) fire, lightning, chemical explosion, extinguishing of a fire or subsequent demolition, aircraft or other aerial devices or articles dropped therefrom, theft or attempts thereat, collapse of buildings, flood, inundation, earthquake, subsidence, landslip, avalanche, hurricane, cyclone, volcanic eruption or other natural catastrophes.</p> <p>7. the first amount payable stated in the schedule</p> <p>8. damage to insured products not contained in insured cold-room(s) or refrigerators at the time of such damage</p>	
<p>Specific conditions: declaration conditions</p>	<p>Noted in wording</p>	<p>Noted when applicable</p>
<p>Memoranda: Deterioration of Stock</p>	<p>Includes below:</p> <p>2. The machinery described in the schedule of this section shall be subject to regular and adequate maintenance processes undertaken by suitably qualified members of the insured’s own staff or in terms of a maintenance contract with specialist maintenance engineers.</p> <p>3. The controlling switchgear of the refrigeration machinery described in the schedule of this section shall incorporate apparatus for automatic restarting following a failure of the public supply of electricity.</p>	<p>Less extensive than Lombard Memo.</p>
<p>Optional conditions: Constant supervision (if stated in the schedule to be included)</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Optional conditions: Temperature readings (if stated in the schedule to be included)</p>	<p>Noted in wording</p>	<p>Not specifically noted</p>
<p>Definitions: Accident</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>
<p>Definitions: Cold room</p>	<p>Not specifically noted</p>	<p>Noted in wording</p>

Description	Lombard Commercial Policy – V1 2019	Hollard Business Policy V9
Definitions: Damage	Not specifically noted	Noted in wording
Definitions: Value	Not specifically noted	Noted in wording

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