

GCR

RATINGS

Certifies that

Lombard Insurance Company Limited

has a

National Scale

Financial Strength Rating **of** AA_(ZA) | Stable outlook
Long Term Issuer Rating **of** A_(ZA) | Stable outlook



14 Nov 2025

DATE

A handwritten signature in black ink, appearing to be 'A. [unclear]', positioned above a horizontal line.

Group Head of Ratings

GCR's ratings are subject to change.
To confirm the latest rating or to learn more about GCR, visit www.GCRatings.com